

- English Translation -

No. M06/034/21

November 15, 2021

Subject: Clarification of Q3/2021 Company Performance

To: The President of the Stock Exchange of Thailand

Reference: MDX Public Company Limited and its Subsidiaries' Financial Statement as of September 30, 2021

MDX Public Company Limited ("MDX") would like to explain major factors that affect Q3/2021 consolidated operating results as follows:

- MDX records Baht 7.2 million of Revenue from Sales of Land in Q3/2021 from the 2 rai of land title deeds transfer while it had Baht 52.73 million Revenue in Q3/2020 from about 15 rai of land title deeds transfer.
- The Utility Service Income increases gradually as the cumulative land transfer to customers grows bigger while the Cost of Utility Service decreases due to no repairing expense in this period.
- An increasing Share of Profit of Associates comes from an increasing rainfall which, in turn, adds up some water to the reservoir while there was the drastic drought in Q3/2020. Furthermore, the full-capacity of electricity producing by the Electricity Generating Authority of Thailand also make the higher revenue from hydro-power project.

Please be informed accordingly.

Yours faithfully,

(Mrs. Poonsup Autawanapakart)

Director