

(Translation)

HO 1001 / 214 / 2021

18 November 2021

Re: Notification of the resolution of the Board of Directors' Meeting, dividend payment and arrangement of the 2022 Annual General Meeting of Shareholders (Revision to the details of Dividend Payment)

To: President

The Stock Exchange of Thailand

Whereas, the Board of Directors' Meeting No. 1/2021-2022 of Sermsook Public Company Limited (the "**Company**") held on Thursday, 18 November 2021 passed the following key resolutions:

1. Endorsed to propose the Company's Financial Statements (the separate and consolidated financial statements) for the year 2021 ended 30 September 2021 which has been audited by the auditors and reviewed by the Audit Committee to the Annual General Meeting of Shareholders for approval.
2. Endorsed to propose to the Annual General Meeting of Shareholders for approval of the appointment of auditors for the fiscal year 2022 from KPMG Phoomchai Audit Limited as the Company's auditors as follows:
 - 1) Ms. Nittaya Chetchotiros Certified Public Accountant Registration No. 4439; or
 - 2) Ms. Yuvanuch Thepsongvaj Certified Public Accountant Registration No. 5371; or
 - 3) Ms. Kanokorn, Phooriphanyawanit Certified Public Accountant Registration No. 10512; or
 - 4) Ms. Nadsasin Wattanapaisal Certified Public Accountant Registration No. 10767

In this regard, the audit fee for the Company for the fiscal year 2022 is Baht 1,700,000.

3. Endorsed to propose the Annual General Meeting of Shareholders for approval not to allocate profits as legal reserve and approval of dividend payment from the operational results for the year ended 30 September 2021 **and retained earnings** at Baht 0.34 per share, and to set the Record Date on Friday, 3 December 2021, and that dividend payment would be made on Friday, 25 February 2022.

In this regard, the right to receive dividend remain uncertain and subject to approval of the 2022 Annual General Meeting of Shareholders.

4. Endorsed to propose the Annual General Meeting of Shareholders for approval of the remuneration of the directors for the period from January to December 2022. The directors' remuneration detail shall be as follows:

Members of the Board of Directors / Subcommittees	Annual (Baht per year)	Meeting Allowance per meeting (Baht per meeting attended)
1. Remuneration for the Board of Directors		
Chairman	240,000	40,000
Vice Chairman	180,000	30,000

2. Remuneration for the Audit Committee		
Chairman	160,000	50,000
Member	80,000	25,000
3. Remuneration for the Corporate Governance Committee		
Chairman	80,000	25,000
Member	40,000	15,000
4. Remuneration for the Nominating and Remuneration Committee		
Chairman	80,000	25,000
Member	40,000	15,000
5. Remuneration for the Sustainability and Risk Management Committee		
Chairman	80,000	25,000
Vice Chairman	60,000	20,000
Member	40,000	15,000
6. Remuneration for the Executive Committee		
Chairman	80,000	25,000
Vice Chairman	60,000	20,000
Member	40,000	15,000

5. Endorsed to propose the Annual General Meeting of Shareholders for approval of director bonus for the year 2021 at the aggregate amount of not more than Baht 4,000,000.

6. Endorsed to propose the Annual General Meeting of Shareholders for approval of the appointment of five directors as detailed below in replacement of those who are due to retire by rotation:

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|------------------|-------------------|---|
| 1) Mr. Somchai | Bulsook | Chairman |
| 2) Mr. Suchin | Wanglee | Vice Chairman No.1 and Independent Director |
| 3) Mr. Chotiphat | Bijananda | Vice Chairman No.2 |
| 4) Mr. Thapana | Sirivadhanabhakdi | Vice Chairman No.3 |
| 5) Mr. Dhitivute | Bulsook | Director |

7. Approved to convene the Annual General Meeting of Shareholders, detail set out as below:

7.1 To schedule the 2022 Annual General Meeting of Shareholders via Electronic Meeting (E-AGM) to be convened on Thursday, 27 January 2022 at 9.30 a.m. to consider the following agendas:

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| Agenda 1 | Consideration and adoption the Minutes of the 2021 Annual General Meeting of Shareholders held on 28 January 2021 |
| Agenda 2 | Consideration and acknowledgement of the business operation for the year ended 30 September 2021 |
| Agenda 3 | Consideration and approval the Financial Statements for the year ended 30 September 2021 |
| Agenda 4 | Consideration and approval the appointment of the auditors and determine the audit fee for the year 2022 |
| Agenda 5 | Consideration and approval not to allocate profit as legal reserve and approval of dividend payment from the operational results for the year ended 30 September 2021 |

- Agenda 6 Consideration and approval of director remuneration for the period from January to December 2022
- Agenda 7 Consideration and approval of director bonus for the year 2022
- Agenda 8 Consideration and approval of the appointment of directors in replacement of those who are due to retire by rotation
- Agenda 9 Other business (if any)

- 7.2 The Board of Directors to delegate its authority empowering the Executive Committee to carry out actions necessary, subject to provisions of law, to amend and / or to designate the date , time, venue and agenda(s) of the Annual General Meeting of Shareholders as deemed appropriate.
- 8. To schedule the date determining names of shareholders who are entitled to attend the 2022 Annual General Meeting of Shareholders and to receive dividend payment on Friday, 3 December 2021 (Record Date).

Please be informed.

Yours sincerely,

- Signature -

(Mr. Krit Julapanichakum)
Company Secretary