

WHAUP.SEC 000154/2564

23 November 2021

Subject: Establishment of the Joint Venture Company

To: President,
The Stock Exchange of Thailand

WHA Utilities and Power Public Company Limited (“the Company”) would like to inform you that WHA Water Company Limited (“WHAWT”), the Company’s 99.99% owned subsidiary, established the joint venture company with Asia Industrial Estate Company Limited to expand the Water Business including Wastewater Reclamation, Demineralized Water and related utilities businesses in Asia Industrial Estate (Maptaphud). The details of the joint venture company with the following:

| | |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of Joint Venture Company | WHAUP Asia Reclamation Water Company Limited (“WHAUP AIE”) |
| Establishment Date | 23 November 2021 |
| Objective | Production and distribution of RO Water or demineralized water to industrial users |
| Registered Capital | Baht 45,000,000 divided into 4,500,000 ordinary shares with a par value of Baht 10 per share |
| Shareholding Proportion | 1) WHA Water Company Limited holds 2,699,998 shares 2) Asia Industrial Estate Company Limited holds 1,799,999 shares 3) Individual 3 persons, each person holds 1 share |

The size of this transaction, which is calculated under the Stock Exchange of Thailand’s Notification regarding acquisition or disposition of assets of the listed companies and consolidating with items of acquisition assets made during the past six months, is less than 15%.

In addition, the transaction with Asia Industrial Estate Company Limited is not categorized as being the transaction with connected person according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions.

Please be informed accordingly.

Yours Faithfully,

(Mr. Niphon Bundechanan)
Chief Executive Officer

Corporate Secretary Office: 02-719-9559 Ext. 3021