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(Translation)

No. 80000001/828

2 December 2021

Subject: Divestment of East Mediterranean Gas S.A.E

To: President

The Stock Exchange of Thailand

PTT Public Company Limited ("**PTT**") would like to inform you that PTT's Board of Directors at the meeting No.1/2564 on 21 January 2021 approved PTT Energy Resources Company Limited ("**PTTER**") (a wholly owned subsidiary of PTT) to sell its entire investment of 25% of the total issued shares in East Mediterranean Gas S.A.E ("**EMG**") and all obligations to Snam S.p.A. ("**Snam**"), the listed company in Italian stock exchange, or Snam's wholly-owned subsidiary with the total amount of approximately USD 50 million. Subsequent to the Board's resolution, PTTER has entered into the sale and purchase agreement with Snam on 29 January 2021 and both parties have completed the EMG share transfer and settlement on 2 December 2021. As a result, the transaction has been fully completed and EMG ceases to be the associated company of PTTER.

The transaction is not a connected transaction, and the transaction size does not require disclosure under the rule, procedures, and disclosure of information regarding the acquisition and disposition of assets of the listed company. However, PTT reports this transaction for the transparency and the alignment with the report of another listed company as aforementioned.

Please be informed accordingly.

Yours sincerely,

(Auttapol Rerkpiboon)

President & Chief Executive Officer

Investor Relations Department

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