

8 December 2021.

Re : Acquisition of assets by the company's subsidiary
To Director and Manager
The Stock Exchange of Thailand

Please be informed that Land and Houses U.S.A., Inc., the company's 100% owned subsidiary, has acquired the SpringHill Suites by Marriott, a hotel in Anaheim, California, USA with following details:

1. Contract parties : DKN Hotels
2. Relationship with contract parties : -None-
3. Acquisition date : 8 December 2021
4. Ownership : Freehold
5. Total area : 2.07 Acers
6. Number of rooms : 120 rooms, at present, the occupancy rate is about 70%
7. Acquisition Price : 31 million US Dollars or approximately 1,056 million baht (off-market bid price)
8. Purpose : For services income from the hotel business.
9. Total transaction size : 0.88% of total asset calculated from the company's reviewed financial statements as of 30 September 2021.
10. Source of funds : Working capital

The transaction size when considered in connection with the acquisition of assets of the Company and its subsidiary, that occur during 6 months before the date of this transaction, is less than 15% of the consolidated assets as at 30 September 2021 and does not fall under the notification of the Stock Exchange of Thailand concerning the Acquisition and Disposition of Assets.

Therefore, the Company is not required to report and disclose the information concerning the acquisition of such assets.

For your acknowledgement.

Yours faithfully,

(Mr. Adisorn Thananan-narapool)

Managing Director