

# CENTRALRETAIL

Ref. CRC CS 040/2021

Subject: **News regarding the Business Acquisition of the Selfridges Group by the Major Shareholder**

December 24, 2021

To: **President  
Stock Exchange of Thailand**

Reference is made to the news regarding the signing of the definitive agreements by Central Group and Signa Holding for the acquisition of Selfridges Group, the department store operator in England, the Netherlands and Ireland. Whereby Harnng Central Department Store Company Limited ("HCDS"), the major shareholder of Central Retail Public Company Limited ("Company"), has signed such agreements in the name of Central Group.

The Company would like to inform you that the Company has been notified by HCDS of the opportunity to invest in department store business in the Selfridges Group in accordance with the procedure set out in the undertakings given by HCDS in the Flagship Company Letter of Undertakings between the Company and HCDS ("Flagship Undertaking Letter") as disclosed in the Company's the prospectus for the initial public offering of the Company. Under the Flagship Undertaking Letter, the Company has a right to invest in the Selfridges Group before the closing date of such investment, or in the case that the Company decides not to invest at this time and HCDS invests in the Selfridges Group, the Company is still able to subsequently acquire the business from HCDS within 90 days from the date on which HCDS successfully invests in the business, at the price as agreed upon in the Flagship Undertaking Letter.

The Company will thoroughly consider whether it will invest in the department store business in the Selfridges Group, excluding the property portion (investment will only be in the operating companies), taking into account the appropriateness, the return on investment and the benefits to the Company. In this respect, if the Company decides to invest in such business, the Company will proceed in accordance with the relevant procedures and regulations.

Yours sincerely,

-Signed-

(Mr. Yol Phokasub)

Chief Executive Officer

Central Retail Corporation Public Company Limited