

Ref.: HEMP-045/2021

December 24, 2021

Subject: The registration of the change in the par value by way of reverse stock split of Health Empire Corporation Public Company Limited

To: The President
The Stock Exchange of Thailand

Whereas the Extraordinary General Meeting of Shareholders No. 2/2021 of Health Empire Corporation Public Company Limited (the "Company"), held on November 26, 2021 approved the change of the par value of the Company's shares by way of reverse stock split from THB 1.00 per share to THB 12.90 per share for clearly communicate with the investor. The details of such change of the Company's par value are as follows:

	<u>Before</u> change of par value (THB)	<u>After</u> change of par value (THB)
Registered Capital*	6,882,785,325	6,882,785,325
Paid-up Capital	4,588,523,550	4,588,523,550
Par Value	1.00	12.90
Registered Shares*	6,882,785,325	533,549,250
Paid-up Shares	4,588,523,550	355,699,500

Remarks * Registered capital and registered shares are calculated after (1) a reduction of registered capital by cancelling 2 unsold shares on November 29, 2021 and (2) an increase of registered capital by THB 3,949,524,275 by issuing not exceeding 3,949,524,275 newly issued ordinary shares to (1) allocate to private placement investor and (2) accommodate the exercise of the HEMP-W2 Warrants on November 30, 2021.

In this regard, the Company would like to inform you that on December 22, 2021 the Company has already registered the change of the par value of the Company's shares by way of reverse stock split from THB 1.00 per share to be THB 12.90 per share with details as abovementioned and the amendment of Clause 4. (Registered Capital) of the Memorandum of Association to be in line with the change of the par value of the Company with the Department of Business Development, the Ministry of Commerce.

Please be informed accordingly

Sincerely yours,

- Samart Chuasiriphattana -

(Mr. Samart Chuasiriphattana)
Chief Executive Committee