



NO.SONIC-002/2022

January 26, 2022

Subject: Report of the Utilization of capital increase (7<sup>th</sup> time) as of December 31, 2021

To: President  
The Stock Exchange of Thailand

Sonic Interfreight Public Company Limited (“the Company”) has placed the Initial Public Offering (IPO) during the period on October 8-10, 2018 For 150 million shares at THB 1.95 per shares with total funds received of THB 284.01 million (After deducting underwriting fee and other related fees)

Moreover the amount received from the exercise of warrants 3<sup>rd</sup> time (SONIC-WA) dated October 18, 2021 was 11.28 Million Baht and received the exercise of warrants 1<sup>st</sup> time (SONIC-W1) dated October 21, 2021 was 160.08 Million Baht.

The Company hereby reports the use of proceeds from IPO, the exercise of warrants 3<sup>rd</sup> time (SONIC-WA) and the exercise of warrants 1<sup>st</sup> time (SONIC-W1) as of December 31, 2021 as follows:

(Unit : Million Baht)

| Purpose of spending money  | The 1st IPO Fund Allocation Plan | Balance amount as of Dec 31,2020 | The 2nd IPO Fund Allocation Plan | Balance amount as of June 30, 2021 | Amount of proceeds used between July 1 – Dec 31, 2021 | Balance amount as of Dec 31, 2021 |
|--|----------------------------------|----------------------------------|----------------------------------|------------------------------------|---|-----------------------------------|
| 1.Development of information technology systems                      | 5                                | 1.77                             | 1.77                             | 0.95                               | 0.95  | -                                 |
| 2. Develop product collection and distribution center <sup>1/</sup>  | 75                               | 55.95                            | -                                | -                                  | -   | -                                 |
| 3. Purchase land and buildings for branch buildings                  | 60                               | -                                | -                                | -                                  | -   | -                                 |
| 4. Buy transportation vehicles for the land transportation business. | 60                               | -                                | -                                | -                                  | -   | -                                 |
| 5. Working capital <sup>1/</sup>                                     | 84.01                            | -                                | 55.95                            | -                                  | -   | -                                 |
| <b>Total amount</b>  | <b>284.01</b>                    | <b>57.72</b>                     | <b>57.72</b>                     | <b>0.95</b>                        | <b>-</b>  | <b>-</b>                          |

**Remark:** 1/ Report to shareholders at the 2021 Annual General Meeting of Shareholders on April 19, 2021.

**SONIC INTERFREIGHT PUBLIC COMPANY LIMITED**

79/349,350 1st, 2nd Floor, Sathupradit Road, Chongnonsee, Yannawa, Bangkok 10120, Thailand  
Tel no.: 02 213-2999 Fax no.: 02 213-2644

(Unit : Million Baht)

| Purpose of spending money from the exercise of warrants 3 <sup>rd</sup> time (SONIC-WA) dated Oct 18, 2021 | Plan         | Proceeds from of the exercise of warrants 3 <sup>rd</sup> time (SONIC-WA) dated Oct 18, 2021 | Amount of proceeds used as Dec 31, 2021 | Balance amount as of Dec 31, 2021 |
|--|--------------|--|---|-----------------------------------|
| Used as working capital  | 11.28        | 11.28  | 11.28                                   | -                                 |
| <b>Total</b>   | <b>11.28</b> | <b>11.28</b>   | <b>11.28</b>                            | <b>-</b>                          |

(Unit : Million Baht)

| Purpose of spending money from the exercise of warrants 1 <sup>st</sup> time (SONIC-W1) dated Oct 21, 2021 | Plan          | Proceeds from of the exercise of warrants 1 <sup>st</sup> time (SONIC-W1) dated Oct 21, 2021 | Amount of proceeds used as Dec 31, 2021 | Balance amount as of Dec 31, 2021 |
|--|---------------|--|---|-----------------------------------|
| Used as capital for business expansion development and working capital                                     | 160.08        | 160.08   | 73.50                                   | 86.58                             |
| <b>Total</b>   | <b>160.08</b> | <b>160.08</b>  | <b>73.50</b>                            | <b>86.58</b>                      |

However, as of December 31, 2021 the company has additional capital remaining to the amount of 86.58 million baht. The company still takes into account the use of capital increase and careful spending of capital for the maximum benefit of the company and to create confidence for investors and sustainable business development.

Your Sincerely,

Sonic Interfreight Public Company Limited



Dr. Santisuk Kosiarpant (Ph.D.)  
Chief Executive Officer



(Mr. Ranut Lieolertsakulchai)  
Director / Company Secretary



SONIC INTERFREIGHT PUBLIC COMPANY LIMITED  
บริษัท โซนิค อินเตอร์เฟรท จำกัด (มหาชน)

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