

Ref. AIT/22-034

January 26, 2022

Subject: Notification of conversion price calculation of the convertible debentures of JCK

To: The President  
The Stock Exchange of Thailand

According to JCK International Public Company Limited (“the Company” or “JCK”) has operated to offer and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for “JCK International Public Company Limited's long-term convertible debentures No.3/2022 due 2025” to Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund 1 (“AO Fund 1”) are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on January 26, 2022 as follows;

The Company's long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (January 26, 2022)			Remaining debentures after conversion (unit)		
			AO Fund	AO Fund 1	Total	AO Fund	AO Fund 1	Total
No. 1/2021	50,000	-	-	-	-	-	-	-
No. 1/2022	50,000	-	-	-	-	-	-	-
No. 2/2022	20,000	-	-	-	-	-	-	-
No. 3/2022	30,000	20,000	10,000	10,000	20,000	-	-	-
<b>Total</b>	<b>150,000</b>	<b>20,000</b>	<b>10,000</b>	<b>10,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

January 26, 2022

- AO Fund notified the conversion of “JCK International Public Company Limited's long-term convertible debentures No.3/2022 due 2025” amount 10,000 units (Baht 10 million) to 11,013,215 ordinary shares.
- AO Fund 1 notified the conversion of “JCK International Public Company Limited's long-term convertible debentures No.3/2022 due 2025” amount 10,000 units (Baht 10 million) to 11,013,215 ordinary shares.
- The conversion price of 0.908 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares	Total Value ('000 Baht)
25/01/2022	13,286,594	12,699.16
24/01/2022	17,354,904	16,482.52
21/01/2022	32,114,895	31,703.84
20/01/2022	7,209,775	7,417.40
19/01/2022	15,021,005	15,541.42
18/01/2022	26,020,514	27,345.76
17/01/2022	9,631,306	10,403.97
14/01/2022	9,745,224	10,364.97
<b>Total</b>	<b>120,638,993</b>	<b>121,594.07</b>

Remark: Information from [www.setsmart.com](http://www.setsmart.com)

$$\begin{aligned}
 \text{Weighted average market price for 7 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\
 &= \frac{121,594,070}{120,638,993} \\
 &= 1.008 \\
 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.907
 \end{aligned}$$

The convertible price of January 26, 2022 is equal to 0.908 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015), Debenture holders will receive the convertible debentures on January 26, 2022 in the amount of 22,026,430 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 386,340,092 shares.

Please be informed accordingly.

Yours Sincerely,



(Ms.Siriporn Tamenant)

Director and Company Secretary