

CS/22/01

January 31, 2022

President

The Stock Exchange of Thailand

93 Ratchadaphisek Rd,

Din Daeng, Bangkok 10400

Re: Report on the Utilization of Capital Increase from Rights Offering

As Amata Corporation Public Company Limited (the “Company”) issued additional new ordinary shares to the existing shareholders proportionate to their respective shareholdings (“Rights Offering” or “RO”) during October 9-16, 2020 (totalling 5 business days). The objective of this RO was for business expansion in the “Yangon Amata Smart & Eco City Development Project Phase 1” in the Republic of the Union of Myanmar. The Company received proceeds from the RO in the total amount of Baht 979,400,000 (Nine Hundred Seventy Nine Million and Four Hundred Thousand Baht Only), by which after deducting registration fee for capital increase and other expenses, the Company received the proceeds in the total net amount of Baht 975,419,607.74 (Nine Hundred Seventy Five Million Four Hundred Nineteen Thousand Six Hundred Seven Baht and Seventy Four Satang). In this regard, Baht 139,993,984.10 (One Hundred Thirty Nine Million Nine Hundred Ninety Three Thousand Nine Hundred Eighty Four Baht and Ten Satang) was utilized for the objective and the remaining amount is Baht 835,425,623.64 (Eight Hundred Thirty Five Million Four Hundred Twenty Five Thousand Six Hundred Twenty Three Baht and Sixty Four Satang).

Due to the political unrest in the Republic of the Union of Myanmar, the Extraordinary General Meeting of Shareholders No. 1/2021, held on Friday, May 14, 2021, approved the change of objective of utilization of the increased capital from the businesses expansion for the “Yangon Amata Smart & Eco City Development Project Phase 1” in the Republic of the Union of Myanmar to be used (1) for land acquisition and working capital; and (2) for other projects outside of Thailand subject to the Company’s discretion as appropriate.

The Company would like to report the utilization of capital increased from RO as of December 31, 2021 as follows:

Objectives	Plan of use	Actual spending until December 31, 2021	Balance as of December 31, 2021
land acquisition and being as working capital	Investments, payments for the purchase of land and construction of utilities	Baht 469,312,518.46 (Four Hundred Sixty Nine Million Three Hundred Twelve Thousand Five Hundred Eighteen Baht and Forty-six Satang)	Baht 366,113,105.18 (Three Hundred Sixty Six Million One Hundred Thirteen Thousand One Hundred Five Baht and Eighteen Satang)
investment in projects abroad	-	-	

For your information.

Yours Sincerely,

Amata Corporation Public Company Limited



Mr. Chackchai Panichapat

Vice Chairman