



ที่ PACO 004/2565

22 February 2022

SUBJECT Notification of the Resolutions of the Board of Directors Meeting, Dividend Payment, and Schedule of Annual General Meeting of Shareholders 2022 (*Revised*)

TO Director and Manager
Stock Exchange of Thailand

President Automobile Industries Public Company Limited (“Company”) would like to announce the resolutions of the Board of Directors Meeting 1/2022 held on 21 February 2022, 1.30PM at the Head Office (88/8 Moo 9 Suanluang, Kratumbaen, Samut Sakorn), the 2022 Annual General Meeting of Shareholders to consider matters accordingly to the agenda as follows:

1. To acknowledge the Financial Statement as at 31 December 2021 which has been audited by auditors and audit committee in the Annual General Meeting of Shareholders 2022.
2. To approve allocation of legal reserve funds and dividend payment from Company’s performance in 2021, and acknowledge the first interim dividend payment for 2021,

Annual dividend payment for the operating performance from 1 January 2021 to 31 December 2021 will be issued to shareholders. From total shares of 1,000,000,000 shares at 0.05 Baht per share, total dividend of 50,000,000 Baht (48.87% of Net Profit) will be issued from *Net Profit after deducting legal reserve fund. Dividend from Net Profit without BOI tax exemption were issued at 0.035 Baht per share and with BOI tax exemption were issued at 0.015 Baht per share.* Dividend payment will be issued to shareholders as of the record date on 6 May 2022, and dividend payment will be issued on 20 May 2022 (however, the criteria to receive dividend payment is still pending for approval from the 2022 Annual General Meeting of Shareholders).

Interim dividend payment for first 6-month period of 2021 was issued on 9 September 2021, at 0.03 Baht per shares for 1,000,000,000 shares, totaled up to 30,000,000 Baht. *Dividend payment from Company performance in 2021 was issued at 0.08 Baht per share, totaling up to 80,000,000 million Baht, or 78.20% of Net Profit after deducting legal reserve funds.*



3. To consider and approve the re-election of the following Board of Director members for the year 2022:
 1. PRUCHYA PIUMSOMBOON PH.D., P.E. appointed as Chairman of the Board of Directors, Independent Director
 2. ASSOCIATE PROFESSOR KALYAPORN PAN-MA-RERNG appointed as Independent Director, Chairman of the Audit Committee, Nomination and Remuneration Committee, and Chairman of Risk Management Committee
 3. MRS. MALEEWAN LERTKAJORNKITTI appointed as Director, Executive Committee, Vice President of Accounting & Finance

All of the members have experience and expertise in the respective fields, and have performed duties in accordance within their responsibilities and accountabilities, aligned to the good corporate governance guidelines, in company's best interest. Thus, the company would like to appoint Dr. Pruchya Piumsomboon, Associate Professor Kalyaporn Pan-ma-rerng, and Mrs Maleewan Lertkajornkitti to be re-appointed for another term.

4. To consider and approve the remuneration of the Company's directors and sub-committee members for the year 2022, which will be remunerated in form of attendance fee as follows:

Position	2022 (Proposed Year)	2021	Other benefits
	Attendance fee (Baht / person / time)	Attendance fee (Baht / person / time)	
Chairman of Board of Directors	30,000	30,000	-
Directors	20,000	20,000	-
Chairman of Audit Committee	20,000	20,000	-
Audit Committee	15,000	15,000	-
Chairman of sub-committee	20,000	20,000	-
Other sub-committees	15,000	15,000	-

Remark Directors who are executive or employees in the Company will not receive any remuneration

5. To consider and approve appointment of Auditors and Audit Fees for the year 2022, in which the Company has resolved to appoint EY Company Limited to be the audit firm for the Company for 2022 under the following auditors:
 1. Mr Supachai Phanyawattano (Certified Public Accountant No. 3930) and/or
 2. Miss Krongkaew Limkittikul (Certified Public Accountant No. 5874) and/or
 3. Mr. Nuttawut Santipetch (Certified Public Accountant No. 5730)

In which the audit fee totaled to 2,650,000 Baht, no including Value-added tax (VAT), traveling expenses, accomodation expenses, fax and photocopying fees which will be charged according to actual payments made.



6. The 2022 Annual General Meeting of Shareholders will be held on Friday, 22 April 2022 at 14:00 hours onwards and will be held online (E-meeting). Shareholders as at 8 March 2022 (Record Date) are cordially invited to attend this meeting with the following agendas:

Agenda 1: To approve minutes of meeting for 2021 Annual General Meeting of Shareholders, held on Monday, 29 March 2021.

Agenda 2: To acknowledge the Company's performance for 2021

Agenda 3: To approve the Financial Statement ended 31 December 2021

Agenda 4: To approve legal reserve funds allocation and dividend payment from 2021, and acknowledge interim dividend payment

Agenda 5: To approve the election of Directors in replacement of those to be retired by rotation in 2021

Agenda 6: To approve remuneration of directors and sub-committees for 2022

Agenda 7: To approve appointment of auditors and audit fees for 2022

Agenda 8: To acknowledge the use of proceeds from capital increase received from the Initial Public Offering (IPO) at of 31 December 2021

Agenda 9: Others (if any)

Notice of the 2022 Annual General Meeting of Shareholders and documents will be released on the Company's website at www.paco.co.th on Monday, 21 March 2022 onwards.

Please be informed accordingly.

Best Regards,

(Somchai Lertkajornkitti)

Chief Executive Officer

Corporate Secretary Office

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