

PY-ADM-005/22

Date: 23rd February 2022

Subject: Notification of the Resolutions of the Board of Directors' Meeting regarding Dividend Payment , Agenda of the Annual General Meeting of Shareholders for the year 2022.

Attention: The President of The Stock Exchange of Thailand

Pylon Public Company Limited ("the Company") would like to report the resolutions of the Board of Directors' Meeting No. 1/2022 on 23rd February 2022 as follows:

1. Approved the statements of financial position and the statements of comprehensive income of the year 2021 and propose to the shareholders' meeting for consideration and approval.
2. Approved to propose to the shareholders' meeting for unappropriated retained earnings appropriation for dividend payment for shareholders. The dividend payment is paid in cash at the rate of baht 0.06 per share for 749,873,396 ordinary shares.

The Company has not appropriated net profit as legal reserve in 2021 because the Company's legal reserve has been completely appropriated since 2015.

The record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders for the year 2022 and to receive dividend will be on Monday, 21st March 2022 and the dividend will be made payable on Monday, 23rd May 2022.

3. Since the Company invited the shareholders to propose the candidate for directorship to be considered in the shareholders' meeting from 2nd December 2021 to 31st January 2022; however, none of shareholders proposed a candidate for consideration. The Board of Director considered and agreed with the proposal of the Nomination and Remuneration Committee to propose to the shareholders' meeting for re-

appointment of the following three directors who would be retired by rotation to be the Company's directors for another term :

- | | |
|------------------------------|----------------------|
| 1) Mr. Seri Chintanaseri | Independent Director |
| 2) Dr. Panja Sanadisai | Independent Director |
| 3) Mr. Vongchai Sangarayakul | Director |

4. Approved to propose to the shareholders' meeting for approval of the directors' remuneration for the year 2022 as follows:

1) Monthly Remuneration

- | | |
|--|-----------------------|
| - Chairman of the Board of Directors | baht 50,000 per month |
| - Chairman of the Audit and CG Committee | baht 35,000 per month |
| - Audit and CG Committee each | baht 31,000 per month |
| - Directors each | baht 21,000 per month |

excluding the executive directors

2) Meeting Fee

- | | |
|--|------------------------|
| - Directors each | baht 5,000 per meeting |
| - Audit and CG Committee each | baht 5,000 per meeting |
| - Nomination and Remuneration Committee each | baht 5,000 per meeting |

3) Bonus: not exceeding baht 3,000,000 (baht three million) Bonus Payment is actually dependent on the operating results and will be allocated by the Board of Directors.

5. Approved to propose to the shareholders' meeting for appointment of Ms. Sansanee Poolsawat, CPA license no. 6977 or Ms. Witita Sujitranuch, CPA license no. 7408 or Ms. Pitinun Pattaraklitidej, CPA license no. 10467 of Proud in Pro Company Limited as the Company and subsidiary' auditors for the year 2022. The abovementioned auditors have full qualifications in compliance with the rules of the Stock Exchange of Thailand. The auditors have had no relation and/or conflict with the Company, its

subsidiary, major shareholders or relevant persons. In case those auditors cannot do their job, Proud in Pro Company Limited shall provide substitute auditors with approval from the Board of Directors. However, in case Proud in Pro Company Limited cannot provide substitute auditors, appointment of other auditors shall be considered and approved by the Board of Directors. The AGM shall give the authority to the Board of Directors to consider and approve the appointment of new auditors in both cases. The audit fee for the year 2022 is as follows :

Audit Fee	Proud in Pro Company Limited Year 2021 (baht)	Proud in Pro Company Limited Year 2022 (baht)
Pylon Plc.	835,000	835,000
Excelon Co., Ltd. (Subsidiary)	45,000	45,000

The fee is excluding out-of-pocket expenses such as transportation, housing, allowance at the rate of baht 200 per person per day and so on which will be charged as actual. The auditors do not give other services to the Company and its subsidiary and have no relation and/or conflict of interest with the Company, its subsidiary, major shareholders or relevant persons.

6. Approved the holding of the Annual General Shareholders' Meeting for the year 2022 on Wednesday, 27th April 2022 at 2.30 pm. via E-AGM broadcasting from the Company's Meeting Room at 252 SPE Tower, 14th Floor, Phahon Yothin Rd., Sam Sen Nai Subdistrict, Phayathai District, Bangkok to consider the following agendas :

Agenda 1 : Report from the chairman

Agenda 2 : To consider and certify the minutes of the Annual General Shareholders' Meeting for the year 2021

Board of Directors' Opinion: The Board was of the opinion that the minutes of the Annual General Meeting of Shareholders for the year 2021 were properly and completely recorded the matters discussed in such meeting. The shareholders should certify such minutes.

Agenda 3 : Report of the operating results of the year 2021

Board of Directors' Opinion: It was considered appropriate to report the Company's operating results of the year 2021 to the AGM for acknowledgement.

Agenda 4 : To consider and approve the annual financial statements ended 31st December 2021

Board of Directors' Opinion: It was considered appropriate to propose to the AGM to consider and approve the financial statements for the fiscal year ended 31st December 2021.

Agenda 5 : To consider and approve the net profit appropriation and dividend payment

Board of Directors' Opinion: It was considered appropriate to propose to the shareholders' meeting to approve the dividend payment from unappropriated retained earnings worth a total of baht 44,992,403.76 for 749,873,396 ordinary shares in cash at the rate of baht 0.06 per share. The dividend will be granted to the shareholders whose names appear in the Record date. The dividend is to be paid on Monday, 23rd May 2022.

The Company has not appropriated net profit as legal reserve in 2021 because the Company's legal reserve has been completely appropriated since 2015.

Agenda 6 : To consider and approve the appointment of directors for replacement of directors who would be retried by rotation

Board of Directors' Opinion: It was considered appropriate to propose to the AGM to consider and elect 3 directors for another term i.e.

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|--------------------------|----------------------|
| 1) Mr. Seri Chintanaseri | Independent director |
| 2) Dr. Panja Senadisai | Independent Director |

3) Mr. Vongchai Sangarayakul

Director

Agenda 7 : To consider and approve the directors' remuneration for the year 2022

Board of Directors' Opinion: It was considered appropriate to propose to the AGM to consider and approve the remuneration of the Company's directors for the year 2022 as follows:

1. Monthly Remuneration

	2021	2022
	(baht per month)	(baht per month)
- Chairman of the Board of Directors	50,000	50,000
- Chairman of the Audit and CG Committee	35,000	35,000
- Audit and CG Committee each	31,000	31,000
- Directors each	21,000	21,000

Remark: The executive directors shall not be entitled to receive this monthly remuneration.

2. Meeting Fee

	2021	2022
	(baht per meeting)	(baht per meeting)
- Directors each	5,000	5,000
- Audit and CG Committee each	5,000	5,000
- Nomination and Remuneration Committee each	5,000	5,000

3. Bonus:

	2021	2022
	(baht)	(baht)
not exceeding	3,000,000	3,000,000

Bonus Payment is actually dependent on the operating results and will be allocated by the Board of Directors.

Agenda 8: To consider and approve the appointment of the auditors and their remuneration for the year 2022

Board of Directors' Opinion: It was considered appropriate to propose to the AGM to consider and appoint Ms. Sansanee Poolsawat, CPA license no. 6977 or Ms. Witita Sujitranuch, CPA license no. 7408 or Ms. Pitinun Pattaraklitdej, CPA license no. 10467 of Proud in Pro Company Limited as the Company and subsidiary' auditors for the year 2022. The abovementioned auditors have full qualifications in compliance with the rules of the Stock Exchange of Thailand. The auditors have had no relation and/or conflict with the Company, its subsidiary, major shareholders or relevant persons. In case those auditors cannot do their job, Proud in Pro Company Limited shall provide substitute auditors with approval from the Board of Directors. However, in case Proud in Pro Company Limited cannot provide substitute auditors, appointment of other auditors shall be considered and approved by the Board of Directors. The AGM shall give the authority to the Board of Directors to consider and approve the appointment of auditors in both cases. The audit fee for the year 2022 is as follows:

Audit Fee	Proud in Pro Company Limited Year 2021 (baht)	Proud in Pro Company Limited Year 2022 (baht)
Pylon Plc.	835,000	835,000
Excelon Co., Ltd. (Subsidiary)	45,000	45,000

The fee is excluding out-of-pocket expenses such as transportation, housing, allowance at the rate of baht 200 per person per day and so on which will be charged as actual. The auditors do not give other services to the Company and its subsidiary and have no relation and/or conflict of interest with the Company, its subsidiary, major shareholders or relevant persons.

Agenda 9 : To consider any other matters (if any)

The record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders for the year 2022 and to receive dividend will be on Monday, 21st March 2022 and the dividend will be made payable on Monday, 23rd May 2022. However, the right to receive the dividend is not yet final until having approval from the shareholders' meeting.

The Company had opened for shareholders to propose the agenda in advance since 2nd December 2021 until 31st January 2022. However, none of shareholders proposed such agenda.

The Company will further notify the details of method and procedure of E-AGM together with the Notification to the shareholders.

Moreover, the Company now opens for shareholders to pose any questions relating to the above agendas through the email at thitima@pylon.co.th or by a mail to the Company secretary at the office's address.

Please be informed accordingly.

Yours sincerely,



(Mr. Chaiyaphol Sutthamanuswong)

Executive Vice President – Accounting and Finance