



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

*THAI POLY ACRYLIC PUBLIC COMPANY LIMITED*

Our Ref: TPA 001/2022

February 24, 2022

Subject: Management's Discussion and Analysis of Operating Results for year ended December 31, 2021

To: The President of The Stock Exchange of Thailand

With respect to the financial information for year ended December 31, 2021 as submitted by the Company, which has been audited by the external auditor, and considered by the Audit Committee, the Company wishes to report further clarifications in summary as follows:

1. The total revenue for the year ended December 31, 2021 was Baht 909.8 million, decreased by Baht 26.8 million or 2.9 % compared to previous year at Baht 936.6 million. The main reason was due to lower sales volume.
2. The net profit for the year ended December 31, 2021 was Baht 18.2 million, decreased by Baht 39.7 million or 68.6% compared to previous year at Baht 57.9 million. The main reasons were due to the decreased sales volume and higher production costs.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in blue ink, appearing to read "Rakchai Sakulteera".

(Mr. Rakchai Sakulteera)

Managing Director