

Sor Lor 005/2022

February 28, 2022

Subject : Notification of the Resignation of Independent Director and the Audit Committee

To : President
Stock Exchange of Thailand (SET)

Enclosure: Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

Pranda Jewelry Public Company Limited would like to inform that Mr. Verachai Tantikul has resigned from the position of an Independent Director, Audit Committee and Nomination and Remuneration Committee due to personal mission with effect from 1 March 2022 onwards, As a result of the Audit Committee of the Company, There are not 3 members, which are less than specified in accordance with the criteria of the Securities and Exchange Commission.

However, the Nomination and Remuneration Committee of the Company is in the process of recruiting qualified persons to consider the appointment of such position which the company will further notify.

Please be informed accordingly.

Yours sincerely,

Sunanta Tiasuwan
Authorized Director to Report

Corporate Secretary Office
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Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Pranda Jewelry Public Company Limited No. 2/2022 held on February 28, 2022 resolved the meeting's resolutions in the following manners

Appointment of the audit committee:

Chairman of the audit committee Member of the audit committee

As follows: Mr. Chamnong Watanagase, the appointment of which shall take an effect as of April 21, 2022

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....
 , the determination/change of which shall take an effect as of(date).....

The audit committee is consisted of:

- | | | |
|------------------------------------|--------------------------|---|
| 1. Chairman of the audit committee | Mr. Chamnong Watanagase | remaining term in office 2 years (March 23, 2023) |
| 2. Member of the audit committee | Mrs. Rawittha Pongnuchit | remaining term in office 2 years (March 23, 2023) |

Secretary of the audit committee is in the process of recruiting

The audit committee no. 3 has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To ensure correct and adequate financial statements of the Company, and that the Company has performed appropriate information disclosure by cooperation with the external auditors and with the Executive who is responsible to prepare financial statement of the Company.
2. To ensure that the Company has appropriate and effective internal control, and internal audit system, and to review the independence of the Internal Audit Unit as well as to provide recommendation to appoint, remove, and transfer the Head of Internal Audit Unit or any other Units which may be in charge of internal audit matter.
3. To ensure that the Company complies with the laws regarding the securities and the Stock Exchange and with the regulations of the Stock Exchange of Thailand and/or the other laws relevant to the Company's businesses.
4. To consider, select and nominate independent persons to act as the company's auditor as well as to propose such person's remuneration which concern with reliability, adequacy of experience resource and the amount of audit work. Together with attend the meeting with the auditor without company's management at least once a year.
5. To review the related transactions or the other transactions which may cause conflict of interest to ensure compliance with the laws and regulations of the Stock Exchange of Thailand, and to ensure that such transactions are made on reasonable basis for best benefits to the Company.

6. To prepare the Report of the Audit Committees to be disclosed the Company's annual report. Such report shall be signed by the Chairman of Audit Committee, and contain minimum requirement at least following details as the regulations of the Stock Exchange of Thailand about requirements and the operation scope of Audit Committee as well as duties disclosure as assigned by the Board of Directors having the information as follow:
 - A. Opinions on the accuracy, completeness, and reliability of financial statements of the Company
 - B. Opinions on the adequacy of internal control system of the Company
 - C. Opinions on compliance with the laws pertaining to the securities and Stock Exchange, and with the regulations of the Stock Exchange of Thailand and any other laws relating to the Company's business.
 - D. Opinions on the appropriateness of the External Auditors
 - E. Opinions on transactions which may cause any conflict of interest
 - F. Total number of Audit Committee meeting and participation of each Member
 - G. Opinions or remarks which the Audit Committee obtains during their operation as prescribed in the Charter of the Company
 - H. The other matter as deemed necessary to be informed to the shareholders and the general investors under the scope of duties and responsibilities as assigned by the Board of Directors.
7. To review and ensure adequate and appropriate Charter of Audit Committee of the Company. The Audit Committee shall review the Charter up to changing situation, and propose to the Board of Directors for approval.
8. To review and summarize regarding corruption and establish internal preventive measurement.
9. To review and comment on the Anti-Corruption guidance in aspect of suitability and the policy of Anti-Corruption's Company.
10. To receive the other opinions from every subcommittee in order to ensure internal control and report to the Board of Directors.
11. To perform any other act as assigned by the Board of Directors, with the approval of the Audit Committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director
(Mrs. Sunanta Tiasuwan)

Signed Director
(Mr. Pramote Tiasuwan)