

(Translation)

No. CS002/2022

23 February 2022

To: President
The Stock Exchange of Thailand

Subject: Scheduling of the 2022 Annual General Meeting of Shareholders, Declaration of Dividend Payment and The change of IPO utilization purpose (Revised)

Alla Public Company Limited, hereby, notifies the resolutions of the Board of Directors Meeting No. 1/2022 held on Wednesday 23 February 2022 on follows:

1. Approved the schedule of 2022 Annual General Meeting of Shareholders to be held on Wednesday 27 April 2022 at 1:30 p.m., via Electronic Annual General Meeting of Shareholders (E-AGM).
2. Approved that 11 March 2022 shall be the Record Date for shareholders entitled to attend the 2022 Annual General Meeting of Shareholders.
3. Also determined the agenda for the 2022 Annual General Meeting of Shareholders as follows:

Agenda 1: To certify the minutes of the Annual General Meeting year 2021 held on 28 April 2021

The Board of Directors' opinion: Approved to propose the Annual General Meeting to certify the minutes of the Annual General Meeting year 2021 held on 28 April 2021.

Agenda 2: To acknowledge the Company's operations for 2021

The Board of Directors' opinion: Approved to propose the Annual General Meeting to acknowledge the results of the Company's operations for the fiscal year 2021.



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Agenda 3: To approve the consolidated financial statements for the year ended 31 December 2021

The Board of Directors' opinion: Approved to propose the Annual General Meeting to approve the consolidated financial statements for the year ended 31 December 2021 which have been considered by the Audit and Risk Management Committee and the Board of Directors and audited by the auditor.

Agenda 4: To consider and approve the appropriation of legal reserve and the dividend payment from the operating results of 2021

The Board of Directors' opinion: The legal reserve of the Company has fully been set aside up to 10% of the registered capital since year 2016, there is no need to provide any additional reserve. Approved to propose the Annual General Meeting to approve dividend payment from the operating results of the fiscal year 2021 at the rate of Bath 0.05 per share or amounting to Baht 30,000,000 to the shareholders. According to the dividend policy, the Company pays dividend at not less than 50% of the Company's net profit. The Company sets the record date on 11 May 2022 and the schedule of the payment date on 25 May 2022. However, the dividend payment must be approved by the 2022 Annual General Meeting.

Agenda 5: To consider the appointment directors who retired.

The Board of Directors' opinion: Reference to the Company's Article of Association "At every Annual General Meeting of Shareholders, one-third of the directors must retire from the Board. A retiring director is eligible for re-election." At the present, the Company has 8 directors, therefore, there are 3 directors who are going to retire, which are;



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1. Mr. Chirawat Srisawadi Director, Member of the Audit and Risk Management Committee, Chairman of the Nomination, Remuneration and Corporate Governance Committee and Independent Director
2. Mrs. Vallaya Puntuyakorn Director, Executive Director and Chief Administrative Officer
3. Miss Rachaya Rattanasrithong Director

The Board of Directors, excluding the directors who retired by rotation, and the Nomination, Remuneration and Corporate Governance Committee have extensively discussed and proposed the 2022 Annual General Meeting of Shareholders to appoint:

1. Mrs. Vallaya Puntuyakorn Director, Executive Director and Chief Administrative Officer
2. Miss Rachaya Rattanasrithong Director

Due to Mr. Chirawat Srisawadi, notified the request not to take the position as a director for another term. The Boards therefore approved to propose to the Annual General Meeting to consider appointing Mr. Egathi Rattana-aree, to be a Director, Member of the Audit and Risk Management Committee, Member of the Nomination, Remuneration and Corporate Governance Committee and Independent Director.

Agenda 6: To approve the amendment of directors' remuneration for 2021 and the directors' remuneration for 2022

The Board of Directors' opinion: : The Nomination, Remuneration and Corporate Governance Committee has carefully considered the directors' remuneration by taking into account of the benefits of



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increasing efficiency in the selection of directors by determining appropriate incentives for directors with knowledge, competency, and qualifications suitable for the Company. The Committee has also compared the remuneration with other companies within the same industry group at a similar level including considering the duties and responsibilities of the directors. The Boards agreed to propose to the Annual General Meeting for consideration and approval on the amendment of directors' remuneration for 2021 and the remuneration of Directors and sub-committee for the year 2022 which consists of monthly remuneration, meeting allowance, directors' bonus and other benefits as follows:

Position	Remuneration per month (Baht/Person)	Meeting Allowance (Baht/meeting)
Chairman of the Board of Directors	50,000	20,000
Vice Chairman of the Board of Directors	25,000	15,000
Director	25,000	15,000
Chairman of the Audit and Risk Management Committee	-	20,000
Member of the Audit and Risk Management Committee	-	15,000
Chairman of the Nomination, Remuneration and Corporate Governance Committee	-	20,000



Position	Remuneration per month (Baht/Person)	Meeting Allowance (Baht/meeting)
Member of the Nomination, Remuneration and Corporate Governance Committee	-	15,000

The above remuneration will be paid to independent directors and non-executive directors. In addition, such non-executive directors who are entitled to such remuneration shall not be a representative of shareholders.

Director's bonus is not more than 2 percent of cash dividend paid to shareholders. Thus, director's bonus depends on the Company's operations.

The remuneration of Directors and Sub-committee, director's bonus, and other benefits are not exceeding Baht 5,000,000 and at shareholder's discretion.

Authorizing the Board of Directors to consider changing the directors' remuneration as appropriate under the limit of Bath 5,000,000.

Agenda 7: To appoint the auditors and affix audit fee for 2022

The Board of Directors' Opinion: with recommendation of the Audit and Risk Management Committee that the Annual General Meeting should appoint the auditors from EY Office Limited as follows:

- List of Auditors to be Appointed as follows:

Mr. Wichart Lokatekrawee	CPA License No. 4451 or
Miss Siriwan Suratepin	CPA License No. 4604 or
Miss Sarinda Hirunprasurtwutti	CPA License No. 4799
- To approve audit fee for 2022 for the amount of Baht 1,300,000 (only for the Company) equivalent to the year 2022.



The auditors of the Company and its subsidiary are from EY Office Limited. The nominated auditors have no relationship and/or conflict of interests with the Company, subsidiary, executives, major shareholders or related persons of the aforesaid parties. Therefore, they are independent in auditing and providing their opinion on the financial statements of the Company and its subsidiary.

Agenda 8: To approve the amendment and adding the Company's objective

The Board of Directors' opinion: As the Company would like to expand the business. The objectives are to comply with the Company's business operations and Ministerial Regulations on Registration and Permission of Services to Promote Occupational Safety, Health and Environment at Work, B.E. 2564. Therefore, the Company have to add 8 business objectives as follow.

“ (52) *Manufacturing and selling of electricity and renewable energy power including* manufacturing, selling, renting and leasing of materials used in the manufacture of solar panels including silicon cubes, silicon crystals, wafers, solar cells, moisture-proof material, back-cover of solar cells *and related equipment.*

(53) Providing contracting services for design, construction, distribution, installation, control, testing system of all types of renewable energy power generation systems, including machinery and all types of equipment used in the production of solar power systems.

(54) Providing energy management service, which includes designing, building, servicing, managing and maintaining, *related to renewable energy.*



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(55) Manufacturing, selling, maintaining, repairing, servicing, providing consultant, researching, and developing of renewable energy power generation equipment and systems.

(56) Conducting business of distributing, installing, modifying, maintenancing, repairing and consulting for all types of electric vehicles, electrical systems, and electric vehicle charging systems, including related equipment and providing public electric vehicle charging services.

(57) Manufacturing, import and export, including the design and installation, of equipment, battery chargers used in electric vehicles, charging stations, software and other related devices.

(58) Manufacturing, import and export of data management and billing system network of chargers and charging stations, and software and application services used in user management, charging station, and electricity providers.

(59) Conducting business of providing services, training services, measuring, inspecting, analyzing, certifying, installing of machinery, cranes, industrial equipment, and other products related to the Company's objectives.”

Agenda 9: To approve the amendment of the Company’s Memorandum of Association, Article 3

The Board of Directors’ opinion: Approved to propose the Annual General Meeting to approve the amendment Article 3 of the Memorandum of Association, to comply with the amendment of the Company’s objective.

“Article 3; The Company’s objective totaling 59 articles as details attached BorMorJor.002”

The Board of Directors presented and agreed to propose to the person designated by the Board of Directors or Directors or Chief Executive



Officer for the registration of the amendment to the Department of Commerce, Ministry of Commerce, with the power of amendment wording or take any action in order to comply with the orders of the registrar's order.

Agenda 10: To consider other matters (if any)

The details of meeting and agenda will be shown in the 2022 AGM invitation letter and will be shown on the Company's website www.alla.co.th before the meeting date.

4. To approve the change of IPO utilization purpose

As the Company has launched initial public offering (IPO) for 150,000,000 shares with price value of Baht 2.88 per share. After deducting expenses for IPO, the Company received net amount of Baht 417.56 million with objectives to use proceed from initial public offering as stated in the fact sheet. The Company notified the change in the purpose of using the fund from " To invest in construction of a new plant of the Company" amounting to Bath 58 million to " Investing in the Company's factory renovation " amounting to Bath 35 million on 22 February 2018 and notified the change of the nature of business expansion from "To expand business by establishing company in Indonesia" to "To expand business by establishing Representative office in Indonesia" on 10 August 2018.

As at 31 December 2021, the plan of money usage in item (1) (2) and (5) are completed and there are still plan of investment in item (3) and (4) as follow.

(Unit: Million Baht)

Objective	Proceeds utilization plan (Original)	Amount used until 31 Dec 21	Outstanding balance as at 31 Dec 21
1. To invest in a construction of a new warehouse of its subsidiary	84.00	84.00	-



Objective	Proceeds utilization plan (Original)	Amount used until 31 Dec 21	Outstanding balance as at 31 Dec 21
2. Repayment of long-term loans	63.00	63.00	-
3. To expand business by establishing Representative office in Indonesia	10.00	1.77	8.23
4. To invest in the Company's factory renovation	35.00	24.62	10.38
5. To use in working capital	225.56	225.56	-
Total	417.56	398.95	18.61

Due to the situation of the epidemic of the new corona virus (COVID-19) and continued occurrence of natural disasters, which affects the Company's business operations, the Board of Directors has adjusted the business plan and change the objective of using the fund in the amount of Bath 8.23 million under item (3), to expand business by establishing a representative office in Indonesia, to item (5), to utilize as flow capital in business operations, which remains within the scope of the original objectives stated in the prospectus for the initial public offering of the Company with details as follows.

(Unit: Million Baht)

Objective	Proceeds utilization plan (Original)	Proceeds utilization plan (Adjusted)	Outstanding balance As at 31 Dec 21
1. To invest in a construction of a new warehouse of its subsidiary	84.00	84.00	-
2. Repayment of long-term loans	63.00	63.00	-



Objective	Proceeds utilization plan (Original)	Proceeds utilization plan (Adjusted)	Outstanding balance As at 31 Dec 21
3. To expand business by establishing Representative office in Indonesia	10.00	1.77	-
4. To invest in the Company's factory renovation	35.00	24.62	10.38
5. To use in working capital	225.56	225.56	8.23
Total	417.56	417.56	18.61

Please be informed accordingly

Yours faithfully,

(Mr. Ong-ard Puntuyakorn)
Chief Executive Officer

Administration Office

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