

March 9, 2022

Subject: Notification of conversion price calculation of the convertible debentures

To: The President  
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. ("the Company") has operated to offer and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for "PP Prime Public Company Limited's longterm1.0% convertible debentures No. 2/2022 due 2024" to Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1") are collectively referred to as "the convertible debenture holders", then the convertible debenture holders notified the conversion of convertible debenture on March 9, 2022 as follows;

| The Company's long-term convertible debentures | Amount of debentures (units) | Remaining debentures before conversion (unit) | Exercise the right to conversion (unit) (March 9, 2022) |           |       | Remaining debentures after conversion (unit) |           |        |
|--|------------------------------|---|---|-----------|-------|--|-----------|--------|
|  |                              |   | AO Fund   | AO Fund 1 | Total | AO Fund                                      | AO Fund 1 | Total  |
| No. 2/2022                                     | 40,000                       | 30,000  | 2,000   | -         | 2,000 | 8,000  | 20,000    | 28,000 |

March 9, 2022

- AO Fund notified the conversion of "PP Prime Public Company Limited's longterm1.0% convertible debentures No. 2/2022 due 2024" amount 2,000 units (Baht 2 million) to 5,154,639 ordinary shares.
- AO Fund 1 did not notify the exercise of conversion rights "PP Prime Public Company Limited's longterm1.0% convertible debentures No. 2/2022 due 2024"
- The conversion price of 0.388 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 7 business days is as follows:

| Date       | Number of Shares | Total Value ('000 Baht) |
|------------|------------------|-------------------------|
| 08/03/2022 | 14,303,952       | 5,580.68                |
| 07/03/2022 | 17,631,608       | 6,724.92                |
| 04/03/2022 | 4,114,514        | 1,716.24                |
| 03/03/2022 | 27,361,991       | 11,912.14               |
| 02/03/2022 | 3,096,200        | 1,460.34                |
| 01/03/2022 | 6,700,932        | 3,272.10                |

**บริษัท พีพี ไพร์ม จำกัด (มหาชน)**

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**PP PRIME PUBLIC COMPANY LIMITED**

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| Date       | Number of Shares | Total Value ('000 Baht) |
|------------|------------------|-------------------------|
| 28/02/2022 | 14,163,800       | 6,950.55                |
| Total      | 87,372,997       | 37,616.97               |

$$\begin{aligned} \text{Weighted average market price for 7 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\ &= \frac{37,616,970}{87,372,997} \\ &= 0.431 \\ 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.388 \end{aligned}$$

The convertible price of March 9, 2022 is equal to 0.388 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on March 9, 2022 in the amount of 5,154,639 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 282,212,614 shares.

Please be informed accordingly.

Yours sincerely,

(Mrs. Supattra Nakmontanakum)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

Tel: 02 029 1480

## บริษัท พีพี ไพร์ม จำกัด (มหาชน)

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