

(Translation)

No. 011/0265

28 February 2022

Subject Notification of the resolutions of the Board of Directors Meeting No. 2/2564 and schedule for organizing the meeting and agenda of the 2022 Annual General Meeting of Shareholders

To The Board and President
The Stock Exchange of Thailand

With the meeting of the Board of Directors of Hydrotek Public Company Limited (the "Company") No. 2/2022 held on February 28, 2022, there were important resolutions as follows:

1. Approval of the statement of financial position and the income statement for the year ended December 31, 2021, which has been audited by the auditor and to bring the matter to the shareholders' meeting for further consideration and approval.

2. Approve the waiver of net profit as a legal reserve and the omission of dividend payment for the year 2021 operating results and to bring the matter to the shareholders' meeting for further consideration and approval.

3. Approved to appoint Mr. Amphol Chamnongwat, Certified Public Accountant No. 4663 and/or Ms. Prapasri Leelasupa, Certified Public Accountant No. 4664 and/or Mr. Naris Saowalaksakul Certified Public Accountant No. 5369 and/or Ms. Kanyanan Punyawiwat, Certified Public Accountant No. 12733 of AMC Office Company Limited, are the Company's auditors. For the fiscal year ending on December 31, 2022, in the event that the aforementioned auditors are unable to perform their duties, AMC Office Company Limited can provide another certified auditor instead. and set a remuneration in the amount of not more than 2,000,000 baht, excluding other service fees and to bring the matter to the shareholders' meeting for further consideration and approval.

4. Approve the election of directors who are due by rotation.

o The first director, Mr. Somchan Panjalak, was re-elected as a director for another term. and to bring the matter to the shareholders' meeting for further consideration and approval.

o The second director, Air Chief Marshal Surasak Meemane, has been re-elected for another term. and to bring the matter to the shareholders' meeting for further consideration and approval.

o The third director is Professor Dr. Kampol Panyagomes, re-elected as a member of the Board for another term. and to bring the matter to the shareholders' meeting for further consideration and approval.

5. Determine the directors' remuneration for the year 2022 equal to the year 2021 with details as follows:

	Year 2022 (proposed at this Meeting)	Year 2021
1. Monthly Salary		
Chairman of the Board of Directors and Directors	Baht 30,000 per month	Baht 30,000 per month
Chairman of the Audit Committee and Directors	Baht 30,000 per month	Baht 30,000 per month
Member of the Audit Committee and Directors	Baht 20,000 per month per person	Baht 20,000 per month per person
Directors	Baht 15,000 per month per person	Baht 15,000 per month per person
2. Meeting Allowance (For non-executive directors only)		
Chairman of the Nomination and Remuneration Committee	Baht 10,000 per attendance	Baht 10,000 per attendance
Chairman of the Risk Management Committee	Baht 10,000 per attendance	Baht 10,000 per attendance
Member of the Nomination and Remuneration Committee	Baht 7,500 per attendance	Baht 7,500 per attendance
Member of the Risk Management Committee	Baht 7,500 per attendance	Baht 7,500 per attendance
3. Special Remuneration or Bonus	Consider from performance and will only be paid to non- executive directors	Consider from performance and will only be paid to non- executive directors
4. Other Benefits	Remuneration for executive directors who do not receive salary 5,000 baht / month	Remuneration for executive directors who do not receive salary 5,000 baht / month (starting June 2021)

At the same time, it is proposed to authorize the Nomination and Remuneration Committee to be authorized to determine the details. related to the amount of remuneration that each director will receive

by bringing such matter to be proposed to the shareholders' meeting for further consideration and approval.

6. A resolution to reduce the registered capital By reducing the capital to write off the remaining shares from the reserve for the exercise of HYDRO-W1 and approve the amendment of the Memorandum of Association Clause 4 to be in accordance with the reduction of registered capital to cut off the shares.

Reduction of the Company's registered capital in the amount of 50,435,873 baht from the original registered capital of 674,286,881 baht to a registered capital of 623,851,008 baht by cutting 50,435,873 unsold ordinary shares with a par value of 1 baht per share, which is the shares that support the exercise of HYDRO. -W1 which the exercise period has expired and approve the amendment of the Company's Memorandum of Association Clause 4. Re: registered capital to comply with the reduction of the registered capital of the Company

Amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to comply with the reduction of the registered capital of the Company

Article 4. Regarding registered capital To comply with the reduction of the registered capital of the Company as follows:

“Article 4. Registered capital of	623,851,008.00 baht.	(Six hundred twenty-three million, eight hundred fifty-one thousand and eight baht only)
divided into	623,851,008 shares	(six hundred twenty three million eight hundred fifty one thousand eight shares)
Par value of	1 baht per share	(one baht)
divided into		
Ordinary shares	623,851,008 shares	(six hundred twenty three million eight hundred fifty one thousand eight shares)
Preferred shares	0 shares	(Zero shares)”

In this regard, the meeting of the Board of Directors approved to propose to the shareholders' meeting to consider and approve the grant Powers to the Chief Executive Officer or a person assigned by the Chief Executive Officer Has the authority to consider any action related to the reduction of the registered capital of the Company. Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce Submission of an application or any other document

to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand (“SEC”) and the Stock Exchange of Thailand (“SET”) and any other necessary and relevant actions.

7. Has a resolution to reduce the registered capital by reducing the number of shares to clear accumulated losses and approve the amendment of Clause 4 of the Memorandum of Association to comply with the reduction of registered capital by reducing the number of shares

Reduction of registered capital and paid-up capital of the Company in the amount of 311,925,504 baht with details as follows:

Details	Before the reduction	Change	After the reduction
Amount of registered capital	623,851,008 Baht	311,925,504 Baht	311,925,504 Baht
Number of shares	623,851,008 Shares	311,925,504 Shares	311,925,504 Shares

by reducing the number of shares 311,925,504 shares with a par value of 1 baht per share according to the shareholding proportion of each shareholder in the ratio of 2 existing shares to 1 ordinary share after the capital reduction (2:1) to Clear the accumulated loss of the company. Details are shown in the consolidated statement of financial position. and the Company's statement of financial position as at December 31, 2021

The number of shares remaining after the capital reduction of each shareholder can be calculated as follows:

$\text{Number of shares remaining after capital reduction} = \frac{\text{Number of shares held before capital reduction}}{2}$

In the event that there is a fraction of shares remaining from the calculation round off all such fractions. If the number of shares after rounding off is lower than 311,925,504 shares, such fractions shall be summed up to the person whom the Company Appoint as a receiver of fractional shares (Balancer) by assigning the Chief Executive Officer to be authorized to appoint Balancer and notify the shareholders of further information. In the event of a fractional share return, the Company will assign it to the Company. Thailand Securities Depository Co., Ltd. (“CSD”) is operated by the Company. Existing shares discarded at a price per share equal to the weighted average price of the Company's shares. listed on the Stock Exchange of Thailand for the past 7 consecutive business days prior to the date of the Annual General Meeting of Shareholders. Each affected shareholder can

claim cash. (by transfer method) compensate the fraction of shares at the Company's office at TP&T Building, 14th Floor, No. 1 Soi Vibhavadi Rangsit 19, Vibhavadi Rangsit Road, Chatuchak Sub-district, Chatuchak District, Bangkok 10900 within 1 month from the date of registration of the capital reduction of The Company is effective and the Company will inform you again. after the company The registered capital reduction has been completed. If any affected shareholders do not receive cash compensation Within such period, the Company will assume that such shareholder has waived his right to receive cash compensation.

Reduction of registered capital and the Company's paid-up capital by reducing the number of shares above did not reduce its capital to less than ¼ of the total capital according to Section 139 of the Public Limited Companies Act B.E. 2535 and reduction of the Company's paid-up capital, the Company will send a letter notifying the resolution of the capital reduction to the Company's creditors within 14 days from the date that the shareholders' meeting resolves. The deadline for submitting an objection is within 2 months from the date of receipt of the notice of such resolution and the Company will advertise that resolution in a newspaper within 14 days according to Section 141 of the Public Limited Companies Act B.E. 2535.

Date of posting the SP sign until the capital reduction process is completed on July 4, 2022

Date for determining the list of shareholders whose capital has been reduced (Record date) on July 5, 2022

In case of reduction of registered capital And the paid-up capital of the aforementioned company will not affect the rights of the shareholders in any way. Because it is just a deduction of the account number only. According to the proportion of shareholders.

Details	Before Capital reduction	After Capital reduction
Registered and paid-up capital (Baht)	623,851,008.00	311,925,504.00
Share premium (Baht)	-	-
Minimum share value (Baht)	-	-
Legal reserve (Baht)	-	-
Profit (Retained Loss) (Baht)	(458,221,595.50)	(146,296,091.50)
Profit (Loss) Other Components of Equity (Baht)	7,077,175.19	7,077,175.19
Total Shareholders' Equity (Baht)	172,706,587.69	172,706,587.69

Article 4. Regarding registered capital To comply with the reduction of the registered capital of the Company as follows:

“Article 4. Registered capital in the amount of 311,925,504.00 baht (three hundred eleven million, nine hundred twenty-five thousand, five hundred and four baht).

divided into 311,925,504 shares (three hundred eleven million nine hundred twenty-five thousand five one hundred and four shares)

Par value of 1 baht per share (one baht)

divided into

Ordinary shares 311,925,504 shares (three hundred eleven million nine hundred twenty-five thousand five one hundred and four shares)

Preferred shares 0 shares (Zero shares)”

In this regard, the meeting of the Board of Directors approved to propose to the shareholders' meeting to consider and approve the grant Powers to the Chief Executive Officer or a person assigned by the Chief Executive Officer Has the authority to consider any action related to the reduction of the registered capital of the Company. Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand (“SEC”) and the Stock Exchange of Thailand (“SET”) and any other necessary and relevant actions.

8. Resolution to approve the date of the Annual General Meeting of Shareholders for the year 2022 on April 25, 2022 at 2:00 p.m.

It is an electronic conferencing format (E-AGM) in accordance with the rules stipulated in the law relating to electronic conferencing. and determine the names of shareholders who are entitled to attend the meeting (Record Date) on March 15, 2022 with the meeting agendas as follows:

Agenda 1 To consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 1 / 2021

Agenda 2 To consider and acknowledge the Company's performance report for the year 2021

Agenda 3 To consider and approve the financial statements for the year ended December 31, 2021

Agenda 4 To consider and approve the allocation of net profit as a legal reserve and no dividend

payment for operating results

Agenda 5 To consider and approve the appointment of the auditor and determine the audit fee for the year 2022

Agenda 6 To consider electing directors to replace those who retire by rotation

Agenda 7 To consider and approve the determination of directors' remuneration for the year 2022

Agenda 8 To consider and approve the reduction of registered capital By reducing the capital to write off the remaining shares from the reserve for the exercise of HYDRO-W1 and approve the amendment of the Memorandum of Association Clause 4 to be in accordance with the reduction of registered capital to cut off the shares.

Agenda 9 To consider and approve the reduction of registered capital by reducing the number of shares to clear accumulated losses and approve the amendment of Clause 4 of the Memorandum of Association to comply with the reduction of registered capital by reducing the number of shares

Agenda 10 Consider other matters (if any)

9. A resolution to authorize the chairman of the board. or a person assigned by the chairman of the board has the power to change the date, time, place or format of the meeting including other details related to the arrangement of the Annual General Meeting of Shareholders for the year 2022 as appropriate and appropriate, or for the benefit of convening the meeting and appropriate to the situation under the conditions stipulated by law

The Company has given the opportunity to shareholders to present important matters in the meeting agenda. and nominate a person to be considered for election as a director of the Company In the 2022 Annual General Meeting of Shareholders in advance between 17 November 2021 – 30 December 2021 in accordance with the principles of good corporate governance of listed companies. Any shareholder who proposes the agenda of the 2022 Annual General Meeting of Shareholders or nominates a person to be considered for election as a director of the Company in any way

Please be informed accordingly

Yours Sincerely,

Hydrotek Public Company Limited.

-Signature-

(Mr.Bancherd Thongcharoen)

Chief Executive Officer

Authorized director