

No. SQ. 025/2022

March 14, 2022

Subject Notification of the Resolutions of the Board of Directors' Meeting, the Dividend Payment and Schedule for the 2022 Annual General Meeting of Shareholders

Attention President
The Stock Exchange of Thailand

Sahakol Equipment Public Company Limited (“**the Company**”) would like to inform the following resolutions of the Board of Directors' Meeting No.2/2022, held on March 14, 2022:

1. Resolved the dividend payment from the Company's operating performance for the fiscal year ended December 31, 2021 at the rate of Baht 0.08 per share, totaling Baht 91,932,800. The date of determination of the list of shareholders entitled to receive dividends (Record date) would be on 1 April, 2022 and the dividend payment would be made on May 11, 2022. However, such dividend payment is still uncertain as it needs to be approved by the Annual General Meeting of Shareholders for the year 2022. The schedule as stated in the table below.

Annual General Meeting of Shareholders and the Dividend Payment Date Schedule	Date
1. Record Date for shareholders who are entitled to attend the Annual General Meeting of Shareholders and the shareholders who are entitled to receive dividends.	April 1, 2022
2. The 2022 Annual General Meeting of Shareholders	April 22, 2022
3. Excluding Meeting date (XM date) and Excluding Dividend date (XD date)	March 31, 2022
4. Dividend Payment Date	May 11, 2022

2. Resolved to hold the 2022 Annual General Meeting of Shareholders on Friday, April 22, 2022 at 14.00 hrs. at the main meeting room, 1st floor, Head Office of Sahakol Equipment Public Company Limited, 47/10 Soi Amornphan 4, Vibhavadeerangsit Road, Ladyao, Chatuchak, Bangkok and determined the Record Date for shareholders who are entitled to attend the 2022 Annual General Meeting of Shareholders shall be on April 1, 2022. The agendas of the meeting will be as follows:

Agenda 1 Matter to be informed by the Chairman.

Agenda 2 To consider and adopt the Minutes of the 2021 Annual General Meeting of Shareholders.
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Minutes of the 2021 Annual General Meeting of Shareholders.

Agenda 3 To consider and acknowledge the Company's operating performance for the fiscal year ended December 31, 2021.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to acknowledge the Company's operating performance for the fiscal year ended December 31, 2021.

Agenda 4 To consider and approve the Company's report and consolidated financial statement for the fiscal year ended December 31, 2021.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Company's report and consolidated financial statement for the fiscal year ended December 31, 2021, which were approved by the Audit Committee and audited by the certified auditor of the Company.

Agenda 5 To consider and approve the allocation of profit from the Company's operating performance for the fiscal year ended December 31, 2021 as a legal reserve and the dividend payment from the Company's operating performance for the fiscal year ended December 31, 2021.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders for a consideration and approval as follows:

- To consider and approve the allocation of net profit from the Company's operating performance for the fiscal year ended December 31, 2021 as a legal reserve, totaling Baht 20,265,723, equivalent to 6 percent of the net profit for the fiscal year ended December 31, 2021
- To consider and approve the dividend payment for the fiscal year ended December 31, 2021, totaling Baht 91,932,800
- To consider and approve the Excluding Dividend date (XD date) to be on March 31, 2022
- To consider and approve the Dividend Payment Date to be on May 11, 2022

Agenda 6 To consider and approve the election of directors to replace the directors who retired by rotation.

Board of Directors' opinion: The Board, exclusive of the Directors who have conflict of interest in this matter, deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the election of directors to replace the directors who retired by rotation to be re-elected as follows:

- | | |
|-----------------------------|--|
| 1) Mr. Noppun Muangkote | Vice Chairman of the Board
/Chairman of Executive Committee |
| 2) Mr. Kavut Sirison | Director / Member of Executive
Committee |
| 3) Mr. Charlee Ruksuthee | Director |
| 4) Mr. Pichate Mahantasukol | Independent Director |

Agenda 7 To consider and approve the remuneration of Directors of the Company for the year 2022.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the remuneration of Directors of the Company for the year 2022, in the amount not exceeding Baht 5,000,000.

Agenda 8 To consider and approve the appointment of the auditor and determination of the audit fee for the year 2022.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of the auditor and determination of the audit fee for the year 2022 as follows:

- 1) Mr.Vatcharin Pasarapongkul Certified Public Accountant No. 6660; or
- 2) Miss Waraporn Prapasirikul Certified Public Accountant No. 4579; or
- 3) Miss Isaraporn Wisutthiyan Certified Public Accountant No. 7480

The above auditors from EY Office Company Limited are the Company's auditors for the year 2022 who are qualified auditors in accordance with the announcement of the SEC with remuneration for reviewing the financial statement of Baht 1,700,000.

Agenda 9 To consider and approve the decrease of the Company's registered capital by cutting off remaining ordinary share from unexercised ESOP Warrant and the amendment of section 4 of the Memorandum of Association to be in line with the decrease of the Company's registered capital.

Board of Directors' opinion: Refer to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2016 dated August 25, 2016. The Meeting has approved the increase of Company's registered capital to accommodate the exercise of warrants which issued and offered to the directors and employees of the Company (ESOP Warrant) amounting 20,000,000 shares, with the last exercise date on October 11, 2021. After the last exercise date and paid-up capital registration, the Company has 840,000 unexercised shares. Therefore, the Board deemed appropriate to propose the Annual General Meeting of Shareholders to the decrease of the Company's registered capital by cutting off remaining ordinary shares from unexercised ESOP Warrant amounting 840,000 shares, resulting in the remaining registered shares amounting 1,149,160,000 shares and the amendment of Clause 4. of the Memorandum of Association to be in line with the decrease of the Company's registered capital and cutting off remaining ordinary shares as follows:

Clause 4.	Registered Capital Amount	1,149,160,000	Baht
	Consisted of	1,149,160,000	shares
	With value per share of	1.00	Baht
	Which consisted of		
	Common stock	1,149,160,000	shares
	Preferred shares	-	shares

Agenda 10 To consider and approve the issuance and offering of debenture for Baht 700 million, making the total limit of debentures at any time not exceeding Baht 2,300 million.

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the issuance and offering of debenture details as follows:

<u>Type</u>	All types of debentures, with name or unnamed registered debenture holders, unsubordinated debentures which are secured or unsecured, with or without debenture holders' representative.
<u>Currencies</u>	Thai Baht and/or United States Dollar and/or other currencies.
<u>Total Limit of Debentures</u>	<p>Total principal limit of the debentures at any time shall not exceed Baht 1,600 million. In case debentures are in foreign currencies, the exchange rate on the issue date shall be used for consideration of each issuance.</p> <p>Refer to the resolution of the 2021 Annual General Meeting of Shareholders dated April 22, 2021. The Meeting has approved the total limit for the issuance and offering of debentures at any time not exceeding Baht 1,600 million. As of February 28, 2022, the Company has an outstanding amount of the debentures which have been issued and offered for the total amount of Baht 1,600 million. This time, the Company has considered increasing the total amount for the issuance and offering of the Company's debentures by Baht 700 million, making the Total Limit of Debentures at any time not exceeding Baht 2,300 million.</p>
<u>Par Value</u>	Baht 1,000 (One thousand).
<u>Interest Rate</u>	Depending on the market condition at the time of each issuance of debenture.
<u>Maturity</u>	The Board of Directors of the Company and/or a person assigned by the Board of Directors and/or Chief Executive Officer shall consider the determination of maturity of debenture depending on the appropriateness of the type of bond, type of payment and prevailing market conditions.
<u>Offering</u>	Offer domestically and/or internationally to the general public and/or institutional investors and/or high net worth investors and/or specific investors, which are offered for one time or several times and/or on a revolving basis. In addition, the issuance and offering can be on separate occasions. In case of the issuance and offering to existing debenture holders that are going to mature or be redeemed prior to maturity, in this regard, the Company shall comply with laws, rules, regulations or any other related notifications as well as obtain necessary approvals from relevant authorities.
<u>Special Condition</u>	If the Company redeems or repays the principal of debenture issued under the offering amount approved above, the Company may issue and offer additional debentures in substitution of the amount of the redeemed and repaid debenture.

The Board of Directors of the Company and/ or a person assigned by the Board of Directors and/or Chief Executive Officer shall have the following powers:

- 1) To determine the details and other conditions in connection with the issuance and offering of debenture such as its name, offering procedures, amount of debenture of

- each issuance and offering, types of debentures, security, offering price per unit, maturity, redemption period, premature redemption period, interest rate, method of principal and interest repayment, allocation process, and details of offering;
- 2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies of the issuer and/or other person with respect to the issuance and offering of debenture;
 - 3) To negotiate, enter into, execute any relevant documents and agreements, and take any necessary actions for and in relation to the issuance and offering of debenture, including listing such debenture as a listed security on the bond's secondary market or other secondary market(s), and to obtain approval from relevant authorities.

Agenda 11 To consider other matters (If any)

The Company will disclose the 2022 Annual General Meeting of Shareholders itinerary and agendas on the Company's website (<http://www.sahakol.com>) prior to the meeting. For any inquiries, please contact Mr. Surapol Ounsuwan, the Company Secretary at E-mail: surapol@sahakol.com, Tel: +66 2941 0888 ext. 66 or Fax: +66 2941 0881

Please be informed accordingly

Sincerely yours,

(Mr. Sasavat Sirison)
Chief Executive Officer