

ARIN 008/2022

March 22, 2022

Subject: To inform the connected transactions

To: President
The Stock Exchange of Thailand

Attachment: The Information memorandum on receiving financial assistance from the connected person

The Board of Directors' Meeting of Arinsiri Land Public Company Limited ("The Company") No.3/2022, which was held on March 22, 2022. The significant resolutions are as follows:

Approved to receive financial assistance from Mr. Luchai Pukan-anan, the Major shareholder, by offering a debenture to specific investors no more than 10 persons in any 4 months-period (PP10). Type of the debenture is unsubordinated and unsecured debenture without debenture holders' representative in the name-registered certificate. Debenture's tenor is 11 months and 27 days, coupon at 8.50% per annum, interest payable quarterly, with total issue size at Baht 20.00 million. The transaction size is Baht 1.70 million. (The details are as the attachment No.1)

The transaction would be classified as a medium transaction with a value of 0.45% which is greater than 0.03% but less than 3% of the net total assets. According to the financial statements of the company as of December 31, 2021 which have been audited by the auditor (Net total assets was worth baht 379.29 million). Therefore, the Company must request approval from the Board of Directors and disclose this information to the Stock Exchange of Thailand.

Please be informed accordingly

Yours Sincerely,



Miss Jittima Srisompote
Acting Company Secretary

ARINSIRI
RIGHT BY YOUR SIDE

Attachment No.1
The Information Memorandum on receiving financial Assistance from the connected person

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| Transaction Date | March 25, 2022 |
| Details of the Transaction | <p>The recipient of financial assistance was Arinsiri Land Public Company Limited. (“the Company”)</p> <p>The financial assistance provider was Mr. Luchai Pukan-anan.</p> |
| Type of Transaction | <p>The Company receive financial assistance from Mr. Luchai Pukan-anan, the Major shareholder, by offering a debenture to specific investors no more than 10 persons in any 4 months-period (PP10). Type of the debenture is unsubordinated and unsecured debenture without debenture holders’ representative in the name-registered certificate. Debenture’s tenor is 11 months and 27 days, coupon at 8.50% per annum, interest payable quarterly, with total issue size at Baht 20.00 million. The maturity date is 24 March 2023. Objectives to repay the Unsubordinated and unsecured debentures No.1/2021</p> |
| The value of the transaction | <p>The Company offers the amount Baht 20.00 million. tenor is 11 months and 27 days, coupon at 8.50% per annum.</p> <p>The total value of the transaction = Debenture amount x coupon x tenor</p> <p>= Baht 20.00 million x 8.5% x 11 months and 27 days</p> <p>= Baht 1.70 million</p> |
| Details of connected persons | <p>Mr. Luchai Pukan-anan is the major shareholder, as of March 11, 2022. holding 13.30% of The Company’s total issued shares.</p> |
| The opinion of the Board of Directors | <p>The Board of Directors has considered the reasons and necessities. Therefore, resolved that the approval of offered the debenture to connected persons It's a reasonable list. Due to the economic condition of the country is still fluctuating, affecting the overall business. Especially the impact on the demand in the real estate sector. Since The Company still needs to use working capital. The interest rate is higher than the original debentures but the interest rate is similar to that The Company received from financial institutions. Therefore, the Board of Directors has approved. And approved the transaction as proposed above.</p> |
| The opinions of the Audit Committee and/or the directors that are different from the opinions of the Board of Directors | <p>No different opinion from the opinion of the Board of Directors.</p> |

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| Type of connected transaction | <p>The entering into the said transaction would be a connected transaction under the Notification of the Capital Market Supervisory Board No. Thor Chor. 21/ 2551 regarding the criteria for making connected transactions. And in accordance with the announcement of the Board of Governors of the Stock Exchange of Thailand regarding the disclosure of information and operations of listed companies in connected transactions 2003, which is considered as a type of financial assistance. The size of the transaction would be classified as a medium transaction with a value of 0.45% of the Net Total Asset. According to the financial statements of the company as of December 31, 2021 which have been audited by the auditor (Net total assets was worth of Baht 379.29 million).</p> |
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