



No: INGRS080

30 March 2022

Subject : Notification of the resolutions of the Board of Directors' meeting No 1/2022-53, in relation to the approval of FY2021/22 audited financial statements, increase of paid-up capital of subsidiaries, issuance of corporate guarantee, omission of dividend payment, resignation and appointment of Directors and the matters relating to the 2022 Annual General Meeting of shareholders.

To : The President of the Stock Exchange of Thailand

The significant resolutions of the Board of Directors meeting of Ingress Industrial (Thailand) Public Company Limited ("**Company**") No.1/2022-53 on 30 March 2022 were as follows:

1. Approved the consolidated financial statements of the Company for the financial year ended 31 January 2022 which has been audited by the external auditors and reviewed by the Audit Committee to be proposed to shareholders at the 2022 Annual General Meeting of Shareholders ("**2022 AGM**") for consideration and approval;
2. Approved the issuance of corporate guarantee in favour of Kasikorn Bank PCL for a credit facility of THB26,110,000 granted to a subsidiary of the Company, Fine Components (Thailand) Co. Ltd.;
3. Approved the increase in paid-up capital of PT Ingress Industrial Indonesia ("**PT III**") from IDR52,500,000,000 divided into 3,750,000 ordinary shares of IDR14,000 each to IDR105,000,000,000 divided into 7,500,000 ordinary shares of IDR14,000 each by way of issuance of 3,750,000 new ordinary shares of IDR14,000 each amounting to IDR52,500,000,000 (Baht 120.8 million).

The shareholding structure of PT III after the increase of paid-up capital will be as follows:

Shareholders	No. of Shares in Issue		Value of Shares @ IDR14,000		% Equity Holding
	Before	After	Before	After	
Ingress Industrial (Malaysia) Sdn Bhd. (" IIM ")	2,625,000	5,250,000	36,750,000,000	73,500,000,000	70
TS Automotive Co., Ltd. (" TSA ")	1,125,000	2,250,000	15,750,000,000	31,500,000,000	30
TOTAL	3,750,000	7,500,000	52,500,000,000	105,000,000,000	100

IIM is a wholly owned subsidiary of the Company.

4. Approved the increased in paid-up capital of Ingress Autoventures (India) Private Limited (“IAIPL”) from INR195,000,000 divided into 1,950,000 shares of INR10 each to INR250,000,000 divided into 2,500,000 ordinary shares of INR10 each by way of issuance of 5,500,000 new ordinary shares of INR10 each amounting to INR55,000,000

The shareholding structure of IAIPL after the increase of paid-up capital will be as follows:

Shareholders	Existing structure		New Structure	
	No. of Share	%	No. of Share	%
Ingress Industrial (Malaysia) Sdn Bhd. (“IIM”)	18,926,592	97.06	24,264,892	97.06
Connected party	573,408	2.94	735,108	2.94
TOTAL	19,500,000	100.00	25,000,000	100.00

5. Approved the recommendation to shareholders at the 2022 AGM to consider and approve the non-payment of dividend for the financial year ended 31 January 2022;
6. Approved the recommendation to shareholders at the 2022 AGM to consider and approve the remuneration of directors for the financial year ending 31 January 2023;
7. Approved the recommendation to shareholders at the 2022 AGM to consider and approve the appointment of the Company’s auditors and fixing their remuneration for the financial year ending 31 January 2023;
8. Approved the recommendation to shareholders at the 2022 AGM to consider the appointment of directors in place of those who are due to retire by rotation; and
9. Approved the 2022 AGM to be convened and held on Thursday, 26th May 2022 at 14.00 p.m. by electronic means (E-AGM) and the Record Date to determine the shareholders who are entitled to attend the 2022 AGM on 18th April 2022.

The Agendas of the 2022 AGM are as follow:

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| Agenda 1 | To consider and approve minutes of the 2021 Annual General Meeting of Ingress Industrial (Thailand) Public Company held on 27 th May 2021; |
| Agenda 2 | To acknowledge the report of the Company’s operating performance for the financial year ended 31 st January 2022; |
| Agenda 3 | To consider and approve the Audited Financial Statements of the Company for the financial year ended 31 st January 2022; |
| Agenda 4 | To consider and approve non-payment of dividend; |
| Agenda 5 | To consider and approve for the appointment of directors in place of those who are due to retire by rotation; |
| Agenda 6 | To consider and approve the additional number of directors and the appointment of a new director; |
| Agenda 7 | To consider and approve the remuneration of directors for the financial year ending 31 January 2023; |

- Agenda 8 To consider the appointment of the Company's auditors and fixing their remuneration for the financial year ending 31 January 2023; and
- Agenda 9 To consider any other business (if any).

Please be informed accordingly.

Yours sincerely



Hamidi Bin Maulod
Chief Executive Officer



Appendix INGRS Structure

