

No. STARK003/2022

March 31, 2022

Subject: Notification of the resolution of the Board of Directors' Meeting No. 2/2022 Re: the increase of limit for issuance and offering of debt instruments and the amendment to agenda of the 2022 Annual General Meeting of Shareholders

Attention: President

The Stock Exchange of Thailand

Stark Corporation Public Company Limited (the "Company") hereby informs the significant resolution of the Board of Directors' Meeting No. 2/2022, which was held on Thursday, March 31, 2022 at 17.00 hours, to the Stock Exchange of Thailand as follows:

1. It was resolved to propose that the Shareholders' Meeting consider and approve the increase of limit for issuance and offering of debt instruments by USD 300,000,000 from the current limit of not exceeding USD 150,000,000 to be not exceeding USD 450,000,000 to be used as additional working capital for the Company's business operation under conditions and details as follows:

- (1) Approved the increase of limit for issuance and offering of debt instruments which is considered as security under the Securities and Exchange Act B.E. 2535 (1992) (including but not limited to debenture, short-term debenture, note, and short-term note) in all types of instrument. In this connection, the debt instruments are to be offered for sale in full amount at one time and/or several occasions and/or as a project depending on the discretion and financial necessity of the Company by USD 300,000,000 from the current limit of USD 150,000,000 as approved by the Extraordinary General Meeting of Shareholders No. 1/2020 which was held on March 23, 2020, to be not exceeding USD 450,000,000 to be used as additional working capital for the Company's business operation under conditions and details as follows:

Type of Debt Instrument : Debt instrument which is considered as security under the Securities and Exchange Act B.E. 2535 (1992) (including but not limited to debenture, short-term debenture, note, and short-term note) in all types of instrument, secured or unsecured debenture, subordinated or unsubordinated debenture, convertible or unconvertible debenture, specified names of the holders which may and/or may not have representatives of the debenture holders (in case of debenture).

Currency : Thai Baht and or equivalent foreign currency and foreign exchange rates at the time of offering.

Offering Price : Principal value of debt instrument to be issued by the Company, at any period of time, shall not exceed USD 450,000,000. In this regard, the maximum principle amount of debt instrument that can be issued and offered by the Company, at any period of time, shall include the principle of outstanding debt instrument which have not been redeemed but excluding the principle of outstanding debt instrument which have been redeemed.

Offering Method : Offer to general investor, or high net-worth investors and/or local institutional investors, Thai and/or foreign institutional investors, in accordance with the Notification of the Office of the Securities and Exchange Commission and/or the Notification of the Capital Market Supervisory Board and/or other relevant rules and regulations in force at the time the debt instrument are issued and offered.

- (2) Authorized the Board of Directors or directors or the person authorized by the Board of Directors or the directors to take any arrangements necessary and in relation to the issuance and offering of the debt instrument, including to consider and determine the type of debt instrument, amount of debt instrument, offering price, term of debt instrument, interest rate, offering price per unit, offering period, offering method, allocation method, conditions of redemption and other details in relation to the issuance of debt instrument as appropriate. In addition, the Board of Directors' Meeting deemed it appropriate to propose the Shareholders' Meeting to consider authorizing the Board of Directors or the directors, or the person authorized by the Board of Directors, Executive Board of Directors or the directors of the Company to take any arrangements necessary and in relation to the issuance and offering of debt instrument, including but not limited to the appointment of the financial advisor, the Debt Instrument Offering Consultant, Credit Rating Agency of the Company or securities, the debentureholders' representative, and/or the debt instrument registrar, including to, execute (with or without the Company's seal), amend, negotiate, agreements and/or other documents, provide information, submit documents with the Office of the Securities and Exchange Commission, Bank of Thailand, the Stock Exchange of Thailand, Thai Bond Dealing Centre, and/or any other organization related to the issuance and offer of debt instrument.

2. It was resolved to grant approval to amend agenda of the 2022 Annual General Meeting of Shareholders by adding Agenda Item 8 To consider and approve the increase of limit for issuance and offering of debt instruments by USD 300,000,000 from the current limit of not exceeding USD 150,000,000 to be not exceeding USD 450,000,000 with conditions as specified to the 2022 Annual General Meeting of Shareholders which will be held on Friday, April 29, 2022 at 14.00 hours. broadcasting live via electronic devices at the meeting room at the Company's head office at No. 518/5 Maneeya Centre Building, 16th Floor, Ploenchit Road, Lumpini Sub-District, Pathumwan District, Bangkok and the record date to determine the list of shareholders entitled to attend the Meeting (Record Date) to be April 4, 2022, as per the following agenda:

- Agenda Item 1 To consider and certify the Minutes of the General Meeting of Shareholders 2021;
- Agenda Item 2 To consider and acknowledge the operational results of the year 2021;
- Agenda Item 3 To consider and approve the statement of financial position and the profit and loss statement for the year 2021 for fiscal year ended December 31, 2021;
- Agenda Item 4 To consider and approve the omission of the dividend payment from the operational results of the year 2021;
- Agenda Item 5 To consider and approve the appointment of directors in replacement of the retiring directors by rotation;
- Agenda Item 6 To consider and approve the remuneration of the directors and the sub-committee for the year 2022;
- Agenda Item 7 To consider and approve the appointment of the auditors and auditor fee for the year 2022;
- Agenda Item 8 To consider and approve the increase of limit for issuance and offering of debt instruments by USD 300,000,000 from the current limit of not exceeding USD 150,000,000 to be not exceeding USD 450,000,000 with conditions as specified; and
- Agenda Item 9 To consider other matters (if any).

Please be informed accordingly.

Sincerely yours,

-Mr. Sathar Chantrasettalead-

Mr. Sathar Chantrasettalead

Director