

(-Translation-)



MK 007/2565

March 31, 2022

Subject: Notification of the Investment of a Subsidiary (Revised)

To : President
The Stock Exchange of Thailand

We, M.K. Real Estate Development Public Company Limited (the "Company"), would like to inform that on March 18, 2022, Rx Wellness Blocker US, Inc., (Indirect subsidiary of the Company in USA), which is a subsidiary of Rx Wellness Co., Ltd., (a 100 percent direct subsidiary of the Company) holding 100 percent, has invested in 80 percent of total shares of RAKxa Wellness US, LLC and ER Wellness, LLC, which has no relationship as connected person with the Company, has invested in 20 percent of total shares of RAKxa Wellness US, LLC. RAKxa Wellness US, LLC holds 100 percent of total shares of RC Ownership, LLC which is in process of acquiring and receiving the transfer of a property in Colorado, USA for operating resort and wellness business. The Company will notify SET when the process is completed.

The transaction is not a connected transaction and the transaction size is not eligible for information disclosure regarding the acquisition or disposition of assets of listed company according to the Notification of the Capital Market Supervisory Board and the Announcement of the Stock Exchange of Thailand.

For your acknowledgment.

Sincerely yours,

M.K. Real Estate Development PCL

-SIGN-

(Mr. Vorasit Pokachaiyapat)

Chief Executive Officer