

March 1, 2022

Subject The 2022 Annual General Meeting of Shareholders Date, Its Agenda Items, and 2021 Dividend Payment Omission, To consider and approve to amend Clause 3 of the Memorandum of Association (Objectives), . To consider and approve to amend Article 39 of Articles of Association (Company Seal). To consider and approve to pass the resolution to amend the conditions of debentures issuance and offering. (Additional2)

Attention Director and Manager  
Stock Exchange of Thailand

As Advance Connection Corporation Public Company Limited (“the Company”) has held the Board of Directors’ Meeting No. 5/2022 on February 28, 2022 at 2:00 p.m., has passed the resolutions as follows:

1. Approved to propose to the Shareholders' Meeting to consider and approve the omission of dividend payment and refrain from setting up legal reserves for the company's performance for the year ended December 31, 2021.
2. Approved to propose to the Shareholders' Meeting to consider and approve the appointment of directors to replace those who are retired by rotation as follows;
  - (1) Mr. Thanadech Mahapokai
  - (2) Mr. Chen Zhong
  - (3) Mrs. Supin Siripoke

The Board of Directors considered and has the opinion to propose to the Shareholders’ Meeting to consider re-electing directors who are retired by rotation to be directors for another term namely,

- (1) Mr. Thanadech Mahapokai
  - (2) Mr. Chen Zhong
  - (3) Mrs. Supin Siripoke
3. Approved to propose to the Shareholders’ Meeting to consider and approve the Directors’ Remuneration for the Year 2022 as follows;

Directors' remuneration for the Year 2022 totaling not more than 2,000,000 baht by assigning the Board of Directors allocate the said amount to the Directors.

4. Approved to propose to the Shareholders' Meeting to consider and approve the appointment of Mr. Wichian Proongpanish, Certified Public Accountant No. 5851, Miss Kannika Wipanut, Certified Public Accountant No. 7305 Mr. Jirote Sirirrote, Certified Public Accountant No. 5113, and/or Miss Nonglak Pattanabandith, Certified Public Accountant No. 4713, and/or Mrs. Sumana Senivongse Na Ayudhya, Certified Public Accountant No. 5897, and/or Mr. Komin Linphrachaya, Certified Public Accountant No. 3675, and/or Miss Kojchamon SunHuan, Certified Public Accountant No. 11536, and/or Mr. Worapol Wiriyakulapong, Certified Public Accountant No. 11181, and/or Mr. Pojana Asawasontichai, Certified Public Accountant No.4891, and/or another auditor assigned by Karin Audit Company Limited, are the auditors of the Company for the year 2022 and determine the amount of audit fees in the total amount of 1,025,0000 baht.
5. Approved to amend Clause 3 of the Memorandum of Association (Objectives)
6. Approved to amend Article 39 of Articles of Association (Company Seal)
7. Passed the resolution to amend the conditions of debentures issuance and offering.
8. Approved to sell ordinary shares of ACC Global Trade Co., Ltd., which the Company holds 99,994 shares or 99.99% of registered capital of 1 million baht, to non-related party of 37,000 shares at 10 baht per share amounting in total of 370,000 baht or 37% of registered capital of 1 million baht
9. Approved to determine the date, time, place and agenda of the 2022 Annual General Meeting of Shareholders on Thursday, April 28, 2022 at 10:00 a.m. Meeting via electronic media (E-AGM) broadcasted live at the Company's head office meeting room 16th Floor, Mitrtown Office Tower, 944 Rama 4 Road, Wang Mai Sub district, Pathum Wan District, Bangkok 10330 with the following agendas:
  - Agenda 1 Matters to be informed by the Chairman
  - Agenda 2 To certify the Minutes of the 2021 Annual General Meeting of Shareholders on May 16, 2021

Agenda 3 To acknowledge the operating results of the Company and its subsidiaries for the year ended December 31, 2021 and the 2022 business plan

Agenda 4 To consider and approve the Statement of Financial Position and the Income Statement of the Company and its subsidiaries including the Auditor's report for the year ended December 31, 2021

Agenda 5 To consider and approve the omission of dividend payment and refrain from setting up legal reserves for the Company's performance for the year ended December 31, 2021

Agenda 6 To consider and approve the appointment of directors to replace those who are retired by rotation as follows;

- (1) Mr. Thanadech Mahapokai
- (2) Mr. Chen Zhong
- (3) Mrs. Supin Siripoke

And to propose to consider to re-electing directors who are retired by rotation to be directors for another term namely,

- (1) Mr. Thanadech Mahapokai
- (2) Mr. Chen Zhong
- (3) Mrs. Supin Siripoke

Agenda 7 To consider and approve the Directors' Remuneration for the Year 2022.

Agenda 8 To consider and approve the appointment of auditors and determine the amount of audit fees.

Agenda 9 To consider and approve to amend Clause 3 of the Memorandum of Association (Objectives).

from the original 37 items to 43 items by adding items 38-43 as follows;

- (38) Operate trading business of durian, frozen durian and processed durian product
- (39) Operate trading business of orange and processed orange product
- (40) Operate trading business of custard apple and processed custard apple product
- (41) Operate trading business of tamarind and processed tamarind product

- (42) Operate trading business of coconut and processed coconut product
- (43) Operate import-export business of vegetable, fruit and processed vegetable, fruit product

Agenda 10 To consider and approve to amend Article 39 of Articles of Association (Company Seal).

Former



New



Agenda 11 To consider and approve to pass the resolution to amend the conditions of debentures issuance and offering.

As Follows,

Items	New text	Former text, as a resolution of the 2017 Annual General Shareholders' Meeting
Type	All types and forms of debenture, specified holder name or not, right inferior or not, with or without securities, with or without debenture's agent, with or without determined exercise date depends on appropriateness of market condition while issuing and offering each time.	All types/categories of debenture, may be right inferior or not, gradually or onetime principal pay back when reach exercise date, with or without securities, with or without debenture's agent, depends on appropriateness of market condition while issuing and offering each time.

Items	New text	Former text, as a resolution of the 2017 Annual General Shareholders' Meeting
Currency	Baht and/or foreign currency using exchange rate while issuing and offering each time.	Not specified
Total value of Debenture	Not exceed 1,000 million baht or equivalent in other currency. The Company can issue and offer debenture and/or issue and offer to replace former debentures which were exercised within this limit amount. The remaining principal of debentures the Company has issued and offering at any time must not exceed this limit amount.	Total value of non-exercise debentures at any time must exceed 1,000 million baht or equivalent in other currency. The Company can issue and offer additional debenture and/or issue and offer to replace former debentures which were exercised within this limit amount. The debentures the Company has issued and offering at any time must not exceed this limit amount.
Term	Depends on market condition while issue and offer each time, can determined to be redeemed before maturity date or not, or maturity upon dissolution of the Company (perpetual)	Not exceed 270 days for short term debentures and not exceed 10 years for long term debentures.
Offering	Offer at one time or many times and/or as a project and/or revolving to public and /or investors as specified and/or domestic and/or foreign institute investors at one or different time follows the SEC Board's Announcement and/or the SEC and/or other relevant rules which are effective while issue and offer that debentures.	Domestic offer to public and/or private placement and/or offer to institute and/or major investors for whole or partial, can be offer at one time or many times and/or as a project and/or revolving follows the SEC Board's Announcement and/or the SEC and/or other relevant rules which are effective while issue and offer that debentures.

Items	New text	Former text, as a resolution of the 2017 Annual General Shareholders' Meeting
Redemption before maturity	Debentures' holders may or may not have right to redeem the debentures before maturity or the Company may determine to have special event redemption or not, must be follow agreement and condition of debentures' offering each time.	Depends on debentures' offering condition each time.
Interest rate	As being determined each time, depend on market condition while issuing and offering and other relevant factors, follows the SEC Board's Announcement and/or the SEC and/or other relevant rules which are effective while issue and offer that debentures.	Depend on market condition while issuing and offering or follow agreement and condition of debentures issued, follows the SEC Board's Announcement and/or the SEC and/or other relevant rules which are effective while issue and offer that debentures each time.
Authority to determine other details	Delegate authority to the Board of Directors including persons who are delegated by the Board of Directors to do as follows;	Debenture issuing and offering depends on appropriateness of market condition while issue and offer each time and other relevant factors. Delegate authority to the Executive Directors Committee and/or the Executive Directors and/or the Managing Director and/or persons who are delegated by the Executive Directors Committee and/or the Executive Directors and/or the Managing Director to do as follows;

Items	New text	Former text, as a resolution of the 2017 Annual General Shareholders' Meeting
<p>Authority to determine other details</p>	<p>(1) Determine details relevant to debentures including type, name, interest rate, maturity term, debenture holders' agent appointment, offering detail and also price, method and offering and allotment time.</p>	<p>(1) Determine details, limitation and other conditions relevant to debentures i.e. type or category of debenture to be issue each time, face value, offering price per unit, interest rate, debenture holders' agent appointment, method of issuing and offering, method of allotment, offering detail, redemption before maturity and registering in secondary market (if any). And also delegate authorize to determine or amend condition and detail relevant to issuing and offering debenture each type in each time. Including authorize to acting other that considered necessary and relevant to issuing and offering of that debenture in order to complete and comply with the laws.</p>
	<p>(2) Appoint financial advisory and/or underwriter and/or issuer credit rating institute and/or securities and/or other persons that have to appoint according to relevant law or other that considered appropriate.</p>	<p>(2) Appointment of financial advisory and/or underwriter and/or issuer credit rating institute and/or securities and/or other persons that have to appoint according to relevant law or other that considered appropriate.</p>
	<p>(3) Contact, negotiate, sign, amend contracts and/or documents including contact, submit information, filing document, evidence to the SEC and/or other agency relevant to issuing and offering that debentures including other acting that relevant or necessary that considered appropriate.</p>	<p>(3) Contacting, negotiation, signing, amending Underwriting Agreements or Placement Agreement and/or contact or other relevant documents including contacting, submitting information, making and filing request or document to the SEC and/or other agency and/or other person relevant to issuing and offering that debentures including other acting that relevant or necessary that considered appropriate.</p>

Items	New text	Former text, as a resolution of the 2017 Annual General Shareholders' Meeting
Objective of Debenture Issuing	Will use money derive from debentures issuing and offering in business operation and/or expand the business and/or use as working capital in the business and/or repay debt or use for other objective that the Board of Directors considered appropriate.	Will use in general business operation and/or business expanding and/or investment of the Company and subsidiaries and/or working capital of the Company and subsidiaries and/or repay debt or use for other objective that the Board considered appropriate.

Agenda 12 To consider and ratify the sale of all investment in ordinary shares and claims of C.E.I. (Chiang Mai) Co., Ltd. and ACC Green Energy Co., Ltd., to Thai Lanna Food and Cultural Center Co., Ltd.

The reasons to consider this agenda are because the sale of all investments in ordinary shares and claims of C.E.I.(Chiang Mai) Co., Ltd. and ACC Green Energy Co., Ltd. (subsidiary) to Thai Lanna Food and Cultural Center Co., Ltd. have delayed more than time frame that had been approved by the shareholding last year. Therefore, the Board of Directors deems it appropriate to propose such matter to the 2022 Annual General Meeting of Shareholders for consideration and ratification in the sale of investment in ordinary shares and claims of such subsidiary

Agenda 13 Other matters (if any)

10.Set March 21, 2022 as the date for determining the names of shareholders who are entitled to attend and vote at the 2022 Annual General Meeting of Shareholders (Record Date).

Please be informed accordingly.





---

Sincerely Yours,

--Angoon Phimphorn--

(Mr.Angoon Phimphorn)

Managing Director

Managing Director Office

Tel. 02-2191642 ext. 111