



No. MVP041/2022

March 29, 2022

Subject: Entering to investment in digital assets Bitcoin Mining business and studying the expansion of the Metaverse Thailand for the Bitcoin Mining business (Revised)

To: The President and Manager
The Stock Exchange of Thailand

Enclosure: 1. Information memorandum regarding asset acquisition of M Vision Public Company Limited

M Vision Public Company Limited (“**the Company**”) would like to notify the significant resolutions of the Board of Directors’s Meeting No. 4/2022 (“**the Meeting**”) held on March 29, 2022, as follows:-

1. To approve the Company’s to invest in business relating to digital assets by verifying transaction for bitcoin or bitcoin mining (“**the Bitcoin Mining**”) in Lao PDR with the limit scope of Baht 160 million.

The Company will procure the Bitcoin Mining machine by entering a procurement, delivering, and installation contract (Turnkey contract) with Vientiane Asset Management Sole Co., Ltd. (“**VAM**”) from Lao PDR dated March 29, 2022, to procure, deliver, install and other related service about Application-Specific Integrated Circuit (ASIC) bitcoin mining branded WhatsMiner M30S+ 100TH/s for 500 machines with the limit scope of Baht 160 million.

Furthermore, the Company has entered into a long-term service agreement (LTSA) to manage the Bitcoin Mining business dated March 29, 2022, with VAM, **who has signed the operation agreement with Lao Crypto Mining Co., Ltd. (“LCM”) whom has been granted the Bitcoin Mining license to back up the mining operation in Lao PDR and let VAM operate the Bitcoin Mining business in Lao PDR. Besides, VAM plans to get the permission in the future.** VAM shall have the responsibility to provide facility, electricity, utility, power system, security system and other related services including tax expenses. The allocation of benefit shall be done in the proportion of 50 – 50 from bitcoin mined, which means the Company receives

50 percent of the bitcoin mined, and VAM receives 50 percent of the bitcoin mined as well, and daily transfer to the Company's designated wallet.

The investment in business relating to digital asset, the Bitcoin Mining, is considered as acquisition transaction pursuant to the Notification of the Capital Market Supervisor Board No. TorChor. 20/2551, Re: Rule of Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E.2547, dated October 29, 2004 (as amended) (“**the Notification on Acquisition or Disposition**”). The highest transaction size per consideration criteria is 39.69 percent which is calculated based on the Company's total assets of the Company's consolidated financial statement for the fiscal year ended December 31, 2021, audited by the Certified Public Accountant, which is considered as type 2 transaction pursuant to the Notification on Acquisition or Disposition. Therefore, the Company is obliged to disclose information memorandum according to schedule (1) of the Notification on Acquisition or Disposition and send circular letter to the Company's shareholders within 21 days from the date in which the Company disclose information memorandum to the Stock Exchange of Thailand (“**the SET**”).

Please consider the details in the attachment as Information Memorandum Regarding Asset Acquisition According to Schedule (1) of the Notification on Acquisition or Disposition, Re: Investment Business Relating to Digital Assets, Bitcoin Mining (Enclosure 1).

2. To approve to study the feasibility on expansion of the Metaverse Thailand project and the Bitcoin Mining business through creating the virtual-reality space (or Metaverse) for the Bitcoin Mining and other digital assets business in Thailand and oversea. The Company shall further report the progress to the shareholders.

Please be informed accordingly.

Yours sincerely,



(Mr. Opas Cherdpunt)
Chief Executive Officer
M Vision Public Company Limited



Information Memorandum Regarding Asset Acquisition According to Schedule (1) of the Notification on Acquisition or Disposition, Re: Investment Business Relating to Digital Assets, Bitcoin Mining

The Board of Directors Meeting No. 4/2022 convened on March 29, 2022, resolved the Company to approve the Company's to invest in business relating to digital assets by verifying transaction for bitcoin or bitcoin mining ("the Bitcoin Mining") in Lao PDR with the limit scope of Baht 160 million.

The Company will procure the Bitcoin Mining machine by entering a procurement, delivering, and installation contract (Turnkey contract) with Vientiane Asset Management Sole Co., Ltd. ("VAM") from Lao PDR dated March 29, 2022, to procure, deliver, install and other related service about Application-Specific Integrated Circuit (ASIC) bitcoin mining branded WhatsMiner M30S+ 100TH/s, which currently be able to mine the Bitcoin approximately 0.000432 BTC per machine per day (However, this number can be varied from several factors such as an increasing of total hash rate network, the decreasing of reward per block and number of transactions in the future), for 500 machines with the limit scope of Baht 160 million.

Furthermore, the Company has entered into a long-term service agreement to manage the Bitcoin Mining business dated March 29, 2022, with VAM, who has signed the operation agreement with Lao Crypto Mining Co., Ltd. ("LCM") whom has been granted the Bitcoin Mining license to back up the mining operation in Lao PDR and let VAM operate the Bitcoin Mining business in Lao PDR. Besides, VAM plans to get the permission in the future. VAM shall have the responsibility to provide facility, electricity, utility, power system, security system and other related services including tax expenses for 3 years and the Company has option to extend the service in the lasty year of the contract; however, the ownership of the Bitcoin Mining machine sill belong to the Company. The allocation of benefit shall be done in the proportion of 50 – 50 from bitcoin mined, which means the Company receives 50 percent of the bitcoin mined, and VAM receives 50 percent of the bitcoin mined as well, and daily transfer to the Company's designated wallet.

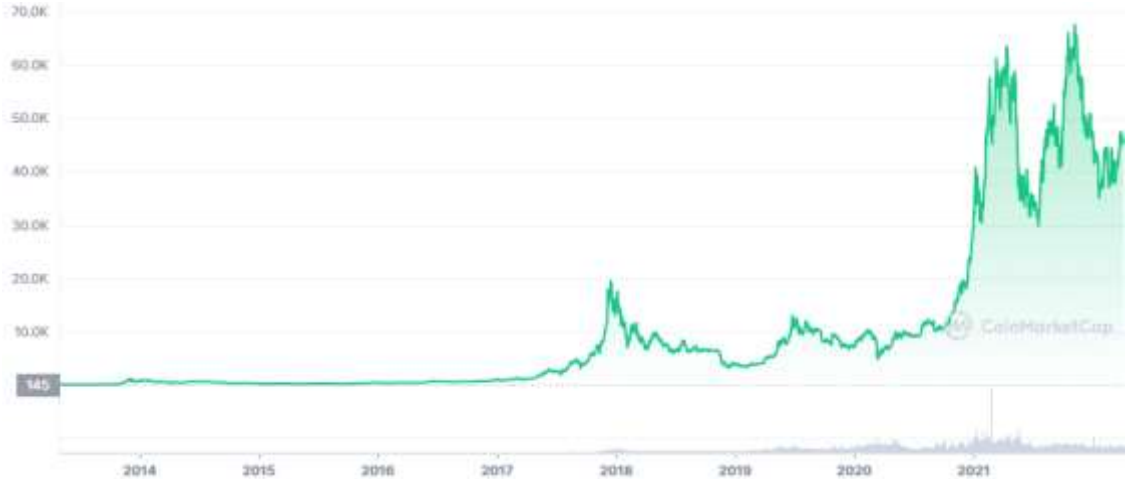
VAM shall provide and install the Bitcoin Mining within 14 days from the date of the Turnkey contract, and the Company expect to recognize revenues from quarter 2nd of 2022 onwards. The Company will record bitcoin by recognizing revenues with fair values and sell bitcoin to get cash flow, which shall recognize the revenue from selling transaction. If the Company's hold the Bitcoin, the Company shall recognize as intangible assets at cost (fair value of acquisition date) deducted by impairment provision (if any), which shall be clearly specified in the Company's policy. The Company will use the exchange authorized by The Securities and Exchange Commission, Thailand ("the SEC") or related authority or reputable in other countries.

However, in operating of the Bitcoin Mining business, it contains risks which the Company opines that such businesses have important risk as follows:

1. Risk from Bitcoin price volatility

The price of Bitcoin is the first and foremost factor in the Bitcoin Mining business where the Bitcoin is the sole source of revenue from the Bitcoin Mining business. Therefore, the price of Bitcoin has a significant impact on the revenue and cash flow of the business. According to information in the past, the price of Bitcoin is highly volatile and the future change in the Bitcoin price is unpredictable, either increase or decrease. In this regard, due to the volatility of the price of Bitcoin, revenue and cash flow from the Company's Bitcoin Mining business shall be volatile. Therefore, the risk from the Bitcoin price volatility is a significant risk and an uncontrollable risk. However, the risks from the Bitcoin price volatility is uncontrollable, the Company may mitigate the risk such as when the Bitcoin price tends to get plummeted, the Company will sell existing Bitcoin into fiat currency, such as Thai Baht or US Dollars, that have low volatility to reduce the risk from price volatility; however, the Company may sell the Bitcoin to only cover the Company's expenses and wait until the Bitcoin price is increasing.

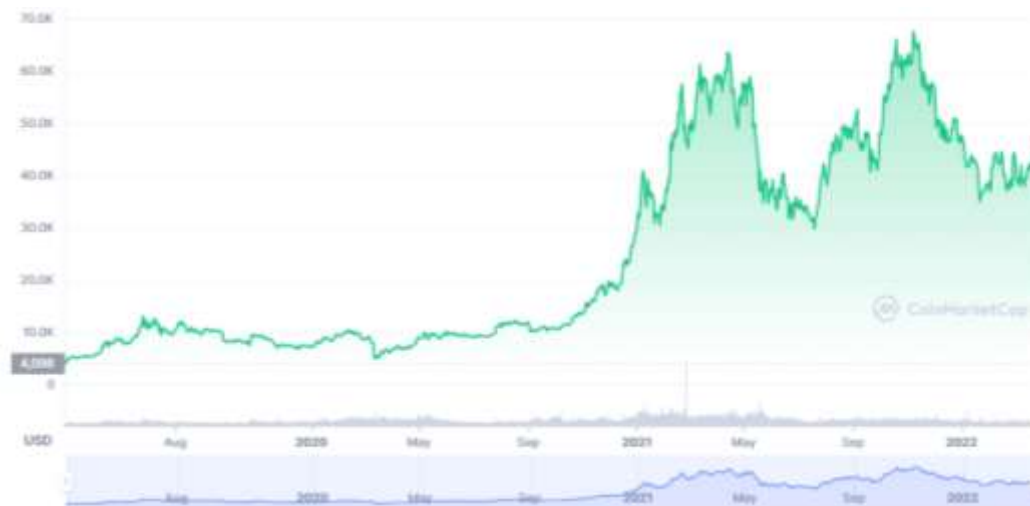
Graph of Bitcoin price from the past to present.



Graph of bitcoin price from March 29, 2017 to March 28, 2022.



Graph of bitcoin price from March 29, 2019 to March 28, 2022.



Reference: <https://coinmarketcap.com/currencies/bitcoin>

Furthermore, other factors that effect to the Bitcoin price volatility in short-term includes monetary policy from the Federal Reserve (FED) to control the inflation rate and the Russia's invasion of Ukraine. Especially, the invasion can cause the volatility in short-term since we couldn't forecast the diplomatic efforts between the countries. However, according to Bloomberg news on February 28, 2022, the pressure of the invasion has caused the countries to more rely on decentralized finance system, including Bitcoin. This leads to the trading and holding volume has spiked. According to crypto data firm Kaiko, the trading volume in Bitcoin using the ruble have surged to the highest level since May 2021 while those based in Ukraine's hryvnia have climbed to a level not seen since October 2021. Besides, the Bitcoin has skyrocketed to USD 43,400 on March 1, 2022.

If we have considered the technical analysis, the statement from the Secretary General of the Thai Digital Asset Association on March 18, 2022 was the Bitcoin price volatility tends to be in sideway or sideway up and has already passed the bottom line. At support line of USD 38,000, the trading volume is high and, if considering from On-Chain data of cryptocurrency from the research company, Glassnode, the important resistance line is USD 46,000. Besides, the acceptance of international government and financial institution such as Sberbank from Russia which support the use of cryptocurrency transaction is a supporting and positive factor to Bitcoin price.

Nonetheless, Bitcoin price might decrease in the future if the demand has dropped.

2. Risk from Environmental, Social and Governance (ESG)

Since the Bitcoin Mining business has heavily used energy, especially electricity which indirectly effect to the environment and cause the greenhouse gases (GHG) as well as global warming, the event that change the weather and cause pollution to the environment from emitting carbon dioxide (CO₂) to the atmosphere. The Company has thoroughly considered such effect to the environment and pondered several methods to mitigate such effect. Thus, the provider has connected electricity system and supply as well as signed power purchase agreement with Electricite Du Laos ("EDL") in Lao PDR, which is currently generating electricity mostly from hydro power plant, a renewable energy

that can help diminish a carbon dioxide (CO₂) emission which is a major component of the greenhouse gases (GHG) causing a global warming effect, and creating a sustainability to the business.

3. Risk from operating

Since the business relating to digital assets as Bitcoin Mining is a new business to the Company, The Company might not have much proficiency as well as the Bitcoin Mining business is significantly rely on the power system where the event of unstable or power outage can post risk of operation to the Company and loss the opportunity to earn revenue and make profit. Therefore, the Company decided to enter into a long-term service agreement **with the proficiency in managing the Bitcoin Mining business** to mitigate risk on operation, human resources, power supply, utility system as well as security system.

4. Risk from an exchange of Bitcoin through intermediaries

Since the exchange of Bitcoin into fiat currency such as Thai Baht or US Dollars commonly completed via a digital assets exchange (Exchange) which are mainly managed through intermediaries in which the Company may need to deposit digital currencies with such digital asset exchanges; thus, the Company has a risk from a theft of deposited coins. However, the Company shall keep Bitcoins in the Cold Wallet and deposit in Hot Wallet, which connected to the internet, as necessary, and the Company shall sell Bitcoin immediately after transferring into the Exchange in order to prevent the theft. However, there are other risks, including requirements of digital asset exchanges, such as limitations on withdrawal or additional fees in the future, etc.

5. Risk from a reduction in performance of the Bitcoin Mining machines

Since the rapid development of the Bitcoin Mining machines and the Bitcoin Mining machines that the Company procures have a hash rate of 100 TH/s per machine, the Company still has a risk that in the future there will be more efficient mining machines with more processing power that shall result in lower efficiency of the original mining machines compared to the new ones because the high performance of the new machines shall have a chance to obtain a larger share of mined coins than the old machines.

6. Risk from a competition between business operators

As the business relating to digital assets as Bitcoin Mining is currently highly competitive, the Company may still face competition in the industry with domestic and foreign operators which may increase the risk to the Company in terms of lower profitability. In addition, the Bitcoin shall have the event halving mining yield or “**Bitcoin Halving**” which expected to occur in 2024 for halving from 6.25 Bitcoin per block to be 3.125 Bitcoin per block and expected to occur every 4 years. Whereas, when more operators enter into the market, the total network hash rate shall be increased and there shall be an increasing competition in order to get share. Therefore, this shall affect the returns from the Bitcoin Mining business to be smaller, as well as revenue from coins mining of the Company shall decrease in accordance with a decrease in the number of coins mined. However, this does not include changes in Bitcoin price in the future.

7. Risk from a deterioration of the Bitcoin Mining machines after usage

After purchasing 500 Bitcoin Mining machines and launching the Bitcoin Mining business, the machines shall deteriorate. The Company sets that the depreciation period for 5 years on straight line basis and stipulates that the Bitcoin Mining machines may be used at their maximum efficiency is approximately 3 - 6 years as the Bitcoin Mining machines shall deteriorate each year. However, the Company shall consider selling Bitcoin Mining machines to the secondary market only if the price is higher than the book value and the can be replaced at appropriate price. As a precautionary section of Bitcoin Mining machines deterioration, the Company considers the annual maintenance program that the Bitcoin Mining machines can remain the efficiency of Bitcoin Mining machines or has a normal operation

8. Risk from fluctuation of operating performance from the change of Bitcoin price

Based on the Company's accounting policies, the Company shall record the Bitcoin mined as digital currency asset in the financial statement and at the end of the reporting period, the Company shall evaluate the value of digital asset by fair market value based on the accounting standard. If the closing price (Fair market value) of Bitcoin is less than book value, the Company shall record loss on the Company's Bitcoin hold. The Company shall record loss and has negative effect to the Company's operating performance. However, although the risks from the Bitcoin price volatility is uncontrollable, the Company may mitigate the risk such as selling existing bitcoins in fiat currency and hold bitcoin as necessary.

9. Risk from regulatory change in Lao PDR

At present, Lao PDR has issued the law and decree about digital assets business relating to Bitcoin Mining or Cryptocurrency mining including specifying expenses and taxation for only 3 years from November 2021 to November 2024 (approximately 2 years 8 months from the commencing the business operation of the Company). Thus, the Company faces risk from change in legal and tax. However, the Company expects that the Company could make profit more than 80 percent of the investment during this period and if the legal and tax regime turns out to be no longer desirable, the Company will consider relocating or divesting its mining machine without making a loss to the business.

Nonetheless, the Company still face other changes in regulatory such as coup d'état, change in law, the cancellation of the existing law or revoke of the permission, which is uncontrollable factors to the Company.

The investment in business relating to digital asset, the Bitcoin Mining, is considered as acquisition transaction pursuant to the Notification of the Capital Market Supervisor Board No. TorChor. 20/2551, Re: Rule of Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E.2547, dated October 29, 2004 (as amended) ("the Notification on Acquisition or Disposition"). The highest transaction size per consideration criteria is 39.69 percent which is calculated based on the Company's total assets of the consolidated financial statement as at December 31, 2021, audited by the

Certified Public Accountant, which is considered as type 2 transaction pursuant to the Notification on Acquisition or Disposition. Therefore, the Company is obliged to disclose information memorandum according to schedule (1) of the Notification on Acquisition or Disposition and send circular letter to the Company’s shareholders within 21 days from the date in which the Company disclose information memorandum to the Stock Exchange of Thailand (“the SET”).

Therefore, the Company would like to inform details of asset acquisition transaction according to schedule (1) of the Notification on Acquisition or Disposition with the details as follows:

1. Date of transaction

The Company entered into a procurement, delivering, and installation contract (Turnkey contract) dated March 29, 2022, by the resolution of the Board of Director’s meeting No.4/2022 as well as the long-term service agreement for managing the Bitcoin Mining business, which VAM has the responsibility to procure and install within 14 days from the contract date.

2. Counterparty and relationship with listed company

The investment in the Bitcoin Mining business

- Buyer : M Vision Public Company Limited (“the Company”)
- Seller : Vientiane Asset Management Sole Co., Ltd. (“VAM”)
- Relationship : There is not considered as connected person pursuant to the Notification of the Capital Market Supervisory Board No.TorJor. 21/ 2551 Re: Rules on Connected Transaction dated August 31, 2008 and (as amended), and the Notification of the Securities and Exchange Commission Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 dated 19 November 2003 (as amended) (“the Notification of Connected Transaction”).

General Information of Seller

- Company Name : Vientiane Asset Management Sole Co., Ltd.
- Established Date : December 26th, 2013
- Juristic ID : 01-00024712
- Location of Headquarter : No. 528 Nongbone Rd., Ban Naxay, Sayasettha District, Vientiane Capital, Lao PDR
- Nature of Business : Special situation investment and asset management, **including procurement of telecommunication services**
- Paid-up Capital : 3,000,000,000 Kips

3. General characteristic, type, and size of transaction

3.1. General characteristic of transaction

The Company will procure the Bitcoin Mining machine by entering a procurement, delivering, and installation contract (Turnkey contract) with Vientiane Asset Management Sole Co., Ltd.

(“VAM”) dated March 29, 2022, to procure, deliver, install and other related service about Application-Specific Integrated Circuit (ASIC), Bitcoin Mining branded WhatsMiner M30S+ 100TH/s, which currently be able to mine the Bitcoin approximately 0.000432 BTC per machine per day (However, this number can be varied from several factors such as an increasing of total hash rate network, the decreasing of reward per block and number of transactions in the future), for 500 machines with the limit scope of Baht 160 million.

Furthermore, the Company has entered into a long-term service agreement to manage Bitcoin Mining business dated March 29, 2022, with VAM, who has signed the operation agreement in bitcoin mining business with whom has been granted the Bitcoin Mining license in Lao PDR. VAM shall have the responsibility to provide facility, electricity, utility, power system, security system and other related services including tax expenses, which shall mitigate operational risk to the Company for 3 years and the Company can extend the services by sending a notice in the lasty year; however, the ownership of the bitcoin mining machine still belong to the Company. The allocation of benefit shall be done in the proportion of 50 – 50 from Bitcoin mined, which means the Company receives 50 percent of the Bitcoin mined, and VAM receives 50 percent of the Bitcoin mined as well, and transfer to the Company’s designated wallet.

VAM shall provide and install the Bitcoin Mining within 14 days from the date of the Turnkey contract, and the Company expect to recognize revenues from quarter 2nd of 2022 onwards. The Company will record Bitcoin by recognizing revenues with fair values and sell Bitcoin to get cash flow, which shall recognize the revenue from selling transaction. If the Company’s hold the Bitcoin, the Company shall recognize as intangible assets at cost (fair value of acquisition date) deducted by impairment provision (if any), which shall be clearly specified in the Company’s policy. The Company will use the exchange authorized by The Securities and Exchange Commission, Thailand (“the SEC”) or related authority or reputable in other countries.

Moreover, VAM shall install the security system to let the Company monitor online, and such Bitcoin Mining is the pool of other Bitcoin miners called pooling. VAM shall install the pooling system for the Company to monitor Bitcoin mined from pooling.

For accounting standard on Bitcoin, the Company record as revenue when get the Bitcoin and show as fair market value at the date the Company received.

3.2. Size and type of transaction

The investment in the Bitcoin Mining is considered as asset acquisition transaction pursuant to the Notification on Acquisition or Disposition. If calculate transaction size by referring to the Company’s consolidated financial statement for the fiscal year ended December 31, 2021, audited by the Certified Public Accountant, the calculation details are as follows:

Calculation Criteria	Calculation Details	Calculation Details
1. Value of the net tangible assets	$\frac{\text{Net tangible assets of target company} \times \text{Proportion of acquired}}{\text{Net tangible assets of listed company}} \times 100$	- Not applicable -
2. Net operating profits	$\frac{\text{Net operating profits of target company} \times \text{Proportion of acquired}}{\text{Net operating profits of listed company}} \times 100$	- Not applicable -
3. Total value of consideration paid	$\frac{\text{Value of transaction paid}}{\text{Total assets of listed company}} \times 100$	$\frac{160.00 \times 100}{403.15} = 36.69\%$
4. Value of securities issued for the payment of assets	$\frac{\text{Equity shares issued for the payment of assets}}{\text{Paid – up shares of the company}} \times 100$	- Not applicable -

From the table above, the investment in the Bitcoin Mining business will have the highest transaction size per consideration criteria, which is equivalent to 39.69 percent.

In past 6 months prior to the date in which the Company's Board of Directors meeting resolved the investment in the Bitcoin Mining business, the Company and/or its subsidiaries have no asset acquisition transaction. The highest transaction size is equivalent to 36.39 percent which is considered as type 2 transaction pursuant to the Notification on Acquisition or Disposition. Therefore, the Company is obliged to disclose information memorandum according to schedule (1) of the Notification on Acquisition or Disposition and send circular letter to the Company's shareholders within 21 days from the date in which the Company disclose information memorandum to the SET.

4. Detailed of acquired asset

The Company will procure the Bitcoin Mining machine, WhatsMiner M30S+ 100TH 500 machines, with details as follows:

Brand	: WhatMiner
Model	: MS30+
Hash Rate	: ~100 TH/s, ±5% @ 25°C
Power Ratio	: ~34 J/T, ±5% @ 25°C
Power consumption	: ~3400 W, ±10% @ 25°C, 220 V
Dimension	: 15.3" x 5.9" x 9.4"
Weight	: 12.7 kg
Working Temperature	: -5°C – 40°C
Other details	: It comes with a 3500 W – 220V - 240V power supply built on top, eliminating the 9 pin cables and makes it easier to plug into your outlet.

Its built fan system produces peak hashing power while keeping the computer cool.

Mining Bitcoin (BTC) or Bitcoin Cash (BCH), in less than 30 minutes using a state-of-art of WhatsMiner M30S+.

In operating Bitcoin Mining business, the Company will receive Bitcoin as compensation. The mining is the solving of algorithm equation created by blockchain system. The blockchain principle will require all participant to validate correctness of information and if the information is match. The validator will receive compensation in form of Bitcoin. To solve such equation, it requires to use computer in which such computer is designed for the purpose of solving such equation, as known as “**Bitcoin Mining machine**”.

Remark : There is a change on the disclosure about the allocation of newly issued shares by Private Placement in the invitation letter of the Extraordinary General Meeting of Shareholders No. 1/2022 on March 11, 2022 where the Company stated the Company preliminary study the investment in Bitmain Antminer S19j Pro 104TH for 300 - 400 machines and found to change to WhatsMiner M30S+ 100TH/s for 500 machines because of the short lead time that can let the Company make more profit as well as when calculate the total number of hash rate from 31,200 - 41,600 TH/s to 50,000 TH/s under the same amount of money. The internal rate of return (IRR) of the Company still be more than 10 percent which present under scenarios where the Company forecast from significant assumptions and factors including the Bitcoin price from USD 42,000 – 51,500 per Bitcoin, exchange rate approximately Baht 33 per US dollar, reward of Bitcoin mining change from the increase of total hash rate network, the decrease of reward per block and number of transactions changed in the future, the weighted average cost of capital of the Company (WACC) ranging between 7-10% and the operating period for 5-10 years, etc.

	Worst Case	Base Case	Base Case
Internal Rate of Return (IRR)	15.63%	25.85%	36.31%

5. Value of acquired asset, value of consideration, and term of payment

The Company enter into a procure a procurement, delivering, and installation contract (Turnkey contract) to procure, deliver, install and other related service Bitcoin Mining branded WhatsMiner M30S+ 100TH/s for 500 machines and the Company will make the payment on the contract date.

6. Criteria used in determining of value of consideration

The Company has compared the price, value, any costs, and delivery time of ASIC bitcoin mining machine from several brands including Antmier, WhatsMiner, and Avalon etc. The Company has decided to enter into a procure a procurement, delivering, and installation contract (Turnkey contract) to procure, deliver, install and other related service Bitcoin Mining branded WhatsMiner M30S+ 100TH/s for 500 machines with the limit scope of Baht 160 million.

7. Expected benefit to the Company

The Company expects that investment in Bitcoin Mining business will allow the Company to generate stable revenues in long term, have better operating result and diversify business risk.

8. Source of Fund

From the sale of the Company's newly issues ordinary shares to Private Placement by the resolution of the Extraordinary General Meeting of Shareholders No.1/2022 dated March 11, 2022, and the Company received the fund on March 24, 2022.

9. Condition to entering into the transaction

- None -

10. Opinion of the Company's board of directors on the transaction

The Company's Board of Directors sees the opportunity from investing in business relating to digital assets of bitcoin mining, which will be able to generate good and stable performance for the Company, as well as create opportunities for a good return on investment considering the expected rate of return, and the business that the Company invest from the newly issued ordinary shares along with the resolution of the Extraordinary General Meeting of Shareholders, the development possibilities, the delivery time and the opportunity cost if the Company hasn't invested as well as any relevant risks as well as various risks and the Company's mitigation plan. The Company's Board of Directors has an opinion that the investment is reasonable and beneficial to the Company.

11. Opinion of audit committee and/or the Company's Director which is differed from the Company's Board of Directors

- None -

The Company hereby certifies that the information in this report is correct and complete in all respects.

Please be informed accordingly.

Yours Sincerely,



(Mr. Opas Cherdpunt)

Chief Executive Officer

M Vision Public Company Limited