



บริษัท ศรีสวัสดิ์ คอร์ปอเรชั่น จำกัด (มหาชน)

SAWAD-005/2022

12 April 2022

Subject: Notification of Acquisition of Investment in Subsidiary (Amended)

To: Managing Director
The Stock Exchange of Thailand

Srisawad Corporation Public Company Limited ("The Company") would like to inform that one of the Company's subsidiaries, Srisawad Capital Company Limited, will be acquiring of an investment in a subsidiary with details as follow:

1. Date of Transaction

Within the month of April 2022.

2. Counter Parties and their relationships

- Buyer: Srisawad Capital Co., Ltd.
- Seller: Mr. Pratyá Sermuakulchai
Cathay Holdings Corporation
- Proportion of shares to be acquired: 100% of the registered capital
Value of Transaction: 39.77 million THB
- Relationship Amongst the Parties: None

3. Details of the Asset Being Acquired

- Common Shares of Cathay Leasing Company Limited
- Registered Capital: 50 million THB
- Type of Business: Provide new motorcycle hire purchase
- Proportion of Transaction

Shareholding Proportion	Prior to Acquisition	After Acquisition	Value of Transaction
Srisawad Capital Co., Ltd.	0%	100%	39.77 million THB
Mr. Pratyá Sermuakulchai	75%	0%	29.83 million THB
Cathay Holdings Corporation	25%	0%	9.94 million THB

4. Total Consideration and Payment Terms



Proportion being acquired totals 100% of registered capital, valued at 39.77 million THB. Payment to be made in cash.

5. Purpose of Acquisition

To expand the new motorcycle hire purchase business and boost up performance.

6. Method for Determining the Value to be Exchanged

Total consideration as agreed to by all parties.

Nonetheless, the investment disposal by the subsidiary is deemed to be an acquisition of asset by the listed company, in accordance with Notification of Capital Market Supervisory Board No.Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, as well as Notification of the Board of Governors of the Stock Exchange of Thailand Re : Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004. The Transaction sized is calculated to be 0.17 percent based on **Net Tangible Assets**, according to the audited financial statements for the year of 2021 for period ending 31 December 2021. The size of the transaction is also calculated to be less than 15 percent when taking into account other transactions during the 6 months prior to the transaction date.

By these two measurements, the Company is not required to carry out the procedures in the announcements related to asset acquisition and disposition. However, the subsidiary has either acquired or disposed of an investment in another company, and caused the said company to change its “subsidiary” status in relation to the subsidiary or the listed company itself. Therefore, the Company is obligated to disclose the transaction to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours faithfully,

-Wanaporn Pornkitipong-

(Mrs. Wanaporn Pornkitipong)

Authorized to sign on behalf of the company