

Ref. OBD. No. 018/2022

27th April 2022

Subject : Report on resolutions of the Annual General Meeting of Shareholders for 2022

To : The President
The Stock Exchange of Thailand

XSpring Capital Public Company Limited would like to report on the resolutions of the Annual General Meeting of Shareholders for 2022 held on 27th April 2022 at 2.00 p.m. at Crowne Room 1-4, 21st Floor, Crown Plaza Bangkok Lumpini Park, 952 Rama IV Road, Suriyawong Sub-District, Bangrak District, Bangkok 10500. The details of the resolutions are as follows;

1. Acknowledged message from the Chairman.
2. Certified the minutes of the Extraordinary General Meeting of Shareholders No. 1/2021 dated 1st July 2021 with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,682,995,707	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

3. Acknowledged the Board of Directors' report on the Company operating results in 2021.
4. Approved the statements of financial position and the statements of comprehensive income for the year ended 31st December 2021 with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,587,172	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

5. Approved not allocating part of net profit as a reserve fund with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,587,172	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

6. Approved the omission of dividend payment for the operating results of the year 2021 with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,587,172	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

7. Approved the election of directors to replace the retiring directors by rotation with the following votes:

- 1) Mr. Thanarak Phongphatar

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,595,772	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

- 2) Mr. Kittichai Raktakanit

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,595,772	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

- 3) Dr. Pairoj Boonkongchuen

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,595,772	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

8. Approved directors' remuneration of the year 2022, which comprised of the retainer fee and attendance fee, in total at the amount not exceed Baht 7,000,000 with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,595,772	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

9. Approved to appoint the following auditors from EY Office Limited as the auditors of the Company for 2022.

- | | |
|--------------------------------|--------------------------------|
| 1. Ms. Ratana Jala | CPA (Thailand) No. 3734 and/or |
| 2. Ms. Somjai Khunapasut | CPA (Thailand) No. 4499 and/or |
| 3. Ms. Rachada Yongsawadvanich | CPA (Thailand) No. 4951 and/or |
| 4. Ms. Wanwilai Phetsang | CPA (Thailand) No. 5315 |

Approved the audit fee for 2022 at Baht 1,100,000 and not including non-audit fee with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,595,772	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

10. Approved the decrease in the Company's registered capital in the amount of THB 560,962,629.50 from THB 5,129,173,402.50 to THB 4,568,210,773 at a par value of THB 0.50 each by cancelling 1,121,925,259 authorized but unissued ordinary shares at the par value of THB 0.50 per share, and the amendment to Clause 4 of the Company's Memorandum of Association to correspond with the decrease in the registered capital to be as follows;

"Clause 4. Registered Capital of : Baht 4,568,210,773 (Four Billion Five Hundred Sixty-Eight Million Two Hundred Ten Thousand Seven Hundred and Seventy-Three Baht)

divided into : 9,136,421,546 shares (Nine Billion One Hundred Thirty-Six Million Four Hundred Twenty-One Thousand Five Hundred and Forty-Six shares)

each at a par value of : Baht 0.50 (Fifty Satang)

Ordinary Shares : 9,136,421,546 shares (Nine Billion One Hundred Thirty-Six Million Four Hundred Twenty-One Thousand Five Hundred and Forty-Six shares)

Preferred Shares : - shares"

with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,618,791	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

11. Approved the increase in the Company's registered capital in the amount of THB 805,326,591 from THB 4,568,210,773 to THB 5,373,537,364 by issuing 1,610,653,182 new ordinary shares at a par value of THB 0.50 each to accommodate for the exercise of XPG-W4, and the amendment to Clause 4 of the Company's Memorandum of Association to correspond with the increase in the registered capital to be as follows;

"Clause 4. Registered Capital of : Baht 5,373,537,364 (Five Billion Three Hundred Seventy-Three Million Five Hundred Thirty-Seven Thousand Three Hundred and Sixty-Four Baht)

divided into : 10,747,074,728 shares (Ten Billion Seven Hundred Forty-Seven Million Seventy-Four Thousand Seven Hundred and Twenty-Eight shares)

each at a par value of : Baht 0.50 (Fifty Satang)

Comprising

Ordinary Shares : 10,747,074,728 shares (Ten Billion Seven Hundred Forty-Seven Million Seventy-Four Thousand Seven Hundred and Twenty-Eight shares)

Preferred Shares : - shares"

with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,618,791	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

12. Approved the allocation of no more than 1,610,653,182 new ordinary shares each at a par value of THB 0.50 for the right adjustments under XPG-W4 in accordance with the Terms and Conditions of Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the New Ordinary Shares of XSpring Capital Public Company Limited No. 4 ("Terms and Conditions") with the following votes:

Approve (Votes)	Disapprove (Votes)	Abstain (Votes)	Voided Ballot (Votes)
4,690,618,791	0	0	0
Percentage	Percentage	Percentage	Percentage
100.0000	0.0000	0.0000	0.0000

Please be informed accordingly.

Yours faithfully,

Ms. Varangkana Artkarasatapon
President

Company Secretary Office
Tel. 02-030-3730 ext. 1001