

(“Translation”)

RATCH 207/2022

5 May 2022

Subject: Investment in the Expansion of Electricity and Steam Generation Capacity of
Nava Nakorn Electricity Generating Company Limited

Attention: President of the Stock Exchange of Thailand

As RATCH Group Public Company Limited (the “Company”) has sequentially reported regarding the joint investment in Nava Nakorn Electricity Generating Company Limited, the operator of a small power producer in Nava Nakorn Industrial Promotion Zone with the net electricity generation capacity of 125 megawatts and steam generation capacity of approximately 30 tons per hour. It has 25-year power purchase agreement with Electricity Generating Authority of Thailand (totaling 90 megawatts) and sells the remaining generated electricity and steam to industrial customers in Nava Nakorn Industrial Promotion Zone. Such power plant has been commercially operating since 3 June 2016. The Company has invested in an expansion for an addition of 60 megawatts of electricity generation capacity and 10 tons per hour of steam generation capacity. Such power plant has been commercially operating since 31 October 2020. Nava Nakorn Electricity Generating Company Limited have the total electricity generation capacity of approximately 185 megawatts and the net steam generation capacity of approximately 40 tons per hour (inclusive of the original capacity). The joint investors comprise Ratchaburi Electricity Generating Company Limited (the Company’s wholly owned subsidiary), Nava Nakorn Public Company Limited and Global Power Synergy Public Company Limited holding share proportion of 40, 30 and 30 percent respectively.

The Company would like to report that Nava Nakorn Electricity Generating Company Limited will invest in an expansion for an addition of 30 megawatts of electricity generation capacity and 5 tons per hour of steam generation capacity with the project cost of approximately Baht 1,724 million (the debt proportion is approximately 70 percent and the equity proportion is approximately 30 percent). The capacity expansion project is planned to begin construction in December 2022 and is expected to be completed and commence commercial operation approximately in June 2024. After the operation, Nava Nakorn Electricity Generating Company Limited will have the total electricity generation capacity of approximately 215 megawatts and the net steam generation capacity of approximately 45 tons per hour.

The investment in the expansion of generation capacity is not a connected transaction and the transaction size does not require to disclose information regarding the acquisition or disposition of assets of listed company.

Please be informed accordingly.

Sincerely yours,

(Miss Choosri Kietkajornkul)
Chief Executive Officer

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