



No. MVP052/2022

May 17, 2022

Subject: Change of the condition in investing in digital assets Bitcoin Mining business and notify the progress

To: President and Manager  
The Stock Exchange of Thailand

According to the Board of Directors's Meeting No. 4/2022 of M Vision Public Co. Ltd. (“**the Company**”) has approved to invest in business relating to digital assets by verifying transaction for bitcoin or bitcoin mining (“the Bitcoin Mining”) in Lao PDR with the limit scope of Baht 160 million on March 29, 2022.

The Board of Directors's Meeting No. 5/2022 (“**the Meeting**”) held on May 17, 2022, the Company has agreed to change the terms and conditions of bitcoin mining machine which has entered into a procurement contract with Vientiane Asset Management Sole Co., Ltd. (“**VAM**”) from WhatsMiner M30S+ 100TH/S 500 machines with the total hash rate 50,000 TH/S to WhatsMiner M30S++ 106 TH/S 472 machines with the total hash rate 50,032 TH/S with the limit scope of Baht 160 million. The further details are as follows;

	Previously	New
Brand	WhatsMiner	WhatsMiner
Model	M30S+	M30S++
Hash rate	~100 TH/s, ±5% @ 25°C	~106 TH/s, ±5% @ 25°C
Power consumption	~3400 W, ±10% @ 25°C, 220 V	~3286 W, ±10% @ 25°C, 220 V

	Previously	New
Dimension	15.3" x 5.9" x 9.4"	15.3" x 5.9" x 9.4"
Weight	12.7 kg	12.7 kg
Working temperature	-5°C – 40°C	-5°C – 40°C
Number of machine	500 machines	472 machines
Total hash rate	50,000 TH/S	50,032 TH/S
Other details	<ul style="list-style-type: none"> <li>○ It comes with a 3500 W – 220V - 240V power supply built on top, eliminating the 9 pin cables and makes it easier to plug into your outlet.</li> <li>○ Its built fan system produces peak hashing power while keeping the computer cool.</li> <li>○ Mining Bitcoin (BTC) or Bitcoin Cash (BCH), in less than 30 minutes using a state-of-art of WhatsMiner M30S+</li> </ul>	<ul style="list-style-type: none"> <li>○ It comes with a 3800 W – 220V - 240V power supply built on top, eliminating the 9 pin cables and makes it easier to plug into your outlet.</li> <li>○ Its built fan system produces peak hashing power while keeping the computer cool.</li> <li>○ Mining Bitcoin (BTC) or Bitcoin Cash (BCH), in less than 30 minutes using a state-of-art of WhatsMiner M30S++</li> </ul>
Price	Baht 160 million	○ Baht 160 million

However, the change of such conditions shall not cause a negative impact in term of financial to the Company since the total hash rate slightly increase from 50,000 TH/S to 50,032 TH/S. Additionally, the change will have a positive impact to Environmental, Social and Governance (ESG) to the decrease of total energy consumption, especially electricity.

Furthermore, the Company would like to inform the bitcoin mining has started in quarter 2<sup>nd</sup> of 2022.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Opas Cherdpunt', with a stylized flourish at the end.

(Mr. Opas Cherdpunt)  
Chief Executive Officer  
M Vision Public Company Limited