



บริษัท กุลธอร์นคิรบี จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150
สำนักงานใหญ่ : 126 ซ.ชลองกรุง 31 ถ.ชลองกรุง
แขวงลำปลาทิว เขตลาดกระบัง กรุงเทพฯ 10520
Tel : (662) 326-0831, 739-4893
Fax : (662) 326-0837, 739-4892
E-mail : kkc@kulthorn.com
www.kulthorn.com

126 SOI CHALONG KRUNG 31, CHALONG KRUNG ROAD, KHWAENG LAM PLA THIO, KHET LAT KRABANG, BANGKOK 10520 THAILAND

LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

31 May 2022

Subject: Implementation plan to resolve C sign caution

To: The President of the Stock Exchange of Thailand

Kulthorn Kirby would like to inform the implementation of a plan to resolve C sign caution due to the company's shareholder's equity being less than 50 percent of paid-up capital for the financial statement ended on March 31, 2022. The public presentation was held on May 31, 2022 and the meeting details can be summarized as follows:

Cause of Problem

For 3 months of 2022, the company has a net loss of 105.4 million baht and an accumulative loss of 3,015.7 million baht resulting in the company's shareholder's equity at 372.7 million baht which is less than 50 percent of the paid-up capital of 1,500 million baht.

Implementation plan

1. Machinery Sale leaseback
2. Sell off two plots of Land
3. Rent out two warehouses :
 - Thap Yao warehouse
 - Chalong Krung warehouse

Please be informed accordingly and consider further dissemination to investors.



Your Sincerely,

Kulthorn Kirby Public Company Limited

(Mr Titisak Simakulthorn)

President