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SET partners with maiA on reforestation as part of Care the Wild: “Plant & Protect” project

BANGKOK, June 13, 2022 - The Stock Exchange of Thailand (SET), in collaboration with mai-listed Company Association (maiA), the Royal Forest Department, and communities, reforests 91 rai under SET-led collaborative Climate Action, Care the Wild: “Plant & Protect” project, in Ban Wiang sub-district of Rong Kwang district, Phrae province in the northern part of Thailand. The initiative is to rehabilitate the ecosystem in the upstream forest area, create food sources, and generate income for 390 community households, leading to balanced development and co-exist with communities and environment in a sustainable way.

SET President Pakorn Peetathawatchai said that SET has rolled out the Care the Wild “Plant & Protect” project since the year 2020 as a platform of collaboration among the business, the government, the social sectors and communities to build sustainable reforestation. This can be carried out by ‘planting’ trees to expand forestland, ‘protecting’ the forest by promoting community participation in forest maintenance, and embracing forests via the governance mechanism of transparent information disclosure. The ultimate aim is to reduce greenhouse gas emissions, cope with climate change, and solve environmental problems, in accordance with SET’s vision: ‘To Make the Capital Market Work for Everyone’.

“SET and maiA have jointly raised fund for planting 18,200 trees on 91 rai, of which 25 rai have been reforested by SET and the remaining 65 rai by mai-listed companies, in the community forests of Ban Oi and Ban Boon Roeng villages in Ban Wiang sub-district of Rong Kwang district, in Phrae province. The expected results are that the 91-rai reforestation will annually absorb greenhouse gases amounting to 163,800 kilograms of carbon dioxide equivalents, and rehabilitate the ecosystem in the upstream forest area. Moreover, the project will benefit 390 households or about 1,300 people who can grow agricultural products for consumption and commercial purposes, generate income and add value to develop the area in to an ecotourism destination creating community empowerment in the long run,” added Pakorn..

maiA President Trisorn Volyarngosol said that mai-listed companies have continuously cooperated with one another as a network to exchange viewpoints and experiences to drive sustainable business growth. In addition, maiA has participated in SET’s various environmental projects aiming to create business models that enable business organizations of all sizes to jointly solve social and environmental problems for the wider and more effective outcomes.

Currently, the Care the Wild “Plant & Protect” project has expanded the forestation altogether for a total of 145 rai in six provinces across various regions: Chiang Rai and Nan in the North; Maha Sarakham in the Northeast; and Suphan Buri, Ratchaburi and Phetchaburi in the Central Plains. Interested organizations are welcome to take part in this effective reforestation. Please find more details at www.setsocialimpact.com.

“SET...Make it Work for Everyone”

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