

June 21, 2022

Subject Notification of the establishment of the subsidiary company

To President
The Stock Exchange of Thailand

Noble Development Public Company Limited (the “Company”) would like to inform you the resolutions of the Board of Directors’ Meeting regarding the establishment of the subsidiary company for investment and development of real estate projects for sale. Details are as follows:

Information of the subsidiary company

Company name	: RC Area Co., Ltd.
Date	: within June 27, 2022
Location	: Thailand
Registered Capital	: 100,000 Baht
Par Value	: 100 Baht
Total Shares	: 1,000 Shares
Shareholding Structure	: Noble Development Public Company Limited holds 99.80% in total
Source of Fund	: The Company’s working capital
Type of business	: Property Development
Directors	: Mr. Sira Udol and Mr. Arttavit Chalermaphayakorn

This transaction is not classified as a connected transaction as defined under the notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions dated November 19, 2003 (as amended). Upon consolidating the investment value at this time with the value of asset acquisition during the past 6 months, the transaction size is not regarded as the transaction to be disclosed pursuant to Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 dated October 29, 2004 (as amended). However, the Company has a duty to report information that a listed company or its subsidiary company acquires investments in other companies, which results in such RC Area Co., Ltd. becoming the subsidiary company of the Company.

Please be informed accordingly.

Sincerely,



(Mr. Arttavit Chalermaphayakorn)

Chief Financial Officer

Authorised Person to Disclose Information