

No.ERW 041/Kor Mor 016/2022

June 30, 2022

Subject: Report on the Utilization of Capital Increase from the offering of newly issued ordinary shares to the existing shareholders (Rights Offering) (Revised)

To: The President  
The Stock Exchange of Thailand

Reference is made to The Erawan Group Public Company Limited (“the Company”) issued and offered the newly issued ordinary shares to the existing shareholders of the Company in proportion to their respective shareholdings (the “Right Offering”) during June 7, 2021 to June 11, 2021, in the amount of 2,014,026,548 shares at the offering price of THB 1.00 per share, from which the Company received THB 2,013,389,048 in aggregate net proceeds after deduction of related expenses.

The Company would like to report on the Utilization of Capital Increase from the offering of newly issued ordinary shares to the existing shareholders (Rights Offering) between June 2021 to June 2022 as set forth below.

Units: Baht Million

Objective	Utilization Between June 11 to June 30, 2021	Utilization Between July to December, 2021	Utilization Between January to June, 2022	Utilization As of June, 2022
1. Repayment short term loan for the Company's working capital	700	-	-	700
2. Investment in hotel development	71	335	50	456
3. The Company's working capital	-	670	187	857
<b>Total</b>	<b>771</b>	<b>1,005</b>	<b>237</b>	<b>2,013</b>
Ending Balance as of June 2022.	1,242	237	-	-

Please be informed accordingly.

Your Sincerely,

Petch Krainukul

(Mr. Petch Krainukul)

President