



PTT Global Chemical Public Company Limited

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(Translation)

Ref. No. 16-036/2022

July 1, 2022

Subject: Increasing the shareholding in Vencorex Holding

To: President, The Stock Exchange of Thailand

PTT Global Chemical Public Company Limited ("the Company") would like to inform you that, on June 20, 2022, the Board of Directors of PTTGC International (Netherlands) B.V. ("GC Inter B.V."), a wholly own subsidiary of the Company, approved to purchase additional 9.18% of the ordinary share of Vencorex Holding ("Vencorex") from Perstorp Holding AB which after the transaction being completed, GC Inter B.V. will hold 100% in Vencorex, increased from 90.82%. The share purchase agreement and share payment process have been completed on June 30, 2022.

Vencorex is an owner of technology and a major manufacturer of isocyanates particularly in HDI and HDI Derivatives which are major feedstocks in the manufacturing of PU with its main characteristics for the usage of foams and coatings in automotive and construction industry. Currently, Vencorex has operation bases in 3 countries including France, the United States of America, and Thailand with worldwide customer base. This transaction is in line with the Company's strategy and long-term growth target to increase profit contribution from the High Value Business.

In this regard, this transaction is not a connected transaction and the value of this transaction is not considered to disclose information in accordance with the Notification of the Acquisition or Disposition of Assets of Listed Companies to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,

- Pattaralada Sa-NGasang –

(Miss Pattaralada Sa-NGasang)

Executive Vice President – Finance and Accounting