



**Summary of the Bank and its subsidiaries' operating performance
for the second quarter and six-month period ended 30 June 2022**

Million Baht

1. OPERATING RESULTS	Q2/22	Q1/22	%Change	Q2/21	1st Half 2022	1st Half 2021	%Change
Net profit (attributable to equity holders of the Bank)	10,794	11,211	(3.72)	8,894	22,005	19,521	12.72
Basic earnings per share (Baht)	4.56	4.58	(0.44)	3.75	9.14	8.10	12.84
Interest income - net	32,012	31,751	0.82	29,717	63,763	57,850	10.22
Non - interest income	9,499	8,862	7.17	11,138	18,361	23,032	(20.28)
Fees and service income - net	8,147	8,832	(7.76)	8,575	16,978	18,007	(5.71)
Net premiums earned - net	159	(1,887)	108.44	(87)	(1,728)	(586)	(194.79)
Other income	1,193	1,917	(37.82)	2,650	3,111	5,611	(44.58)
Total operating income - net	41,511	40,613	2.21	40,855	82,124	80,882	1.53
Total other operating expenses	18,070	17,390	3.90	17,069	35,460	33,600	5.53
Operating profit before expected credit loss and income tax expense	23,441	23,223	0.94	23,786	46,664	47,282	(1.31)
Expected credit loss	9,852	9,336	5.53	10,807	19,188	19,457	(1.38)

Million Baht

2. FINANCIAL POSITION	30 Jun 22	31 Mar 22	%Change	31 Dec 21	%Change
Loans ¹⁾	2,489,420	2,458,263	1.27	2,421,813	2.79
Total assets	4,187,779	4,133,248	1.32	4,103,399	2.06
Deposits	2,671,536	2,634,409	1.41	2,598,630	2.81
Total liabilities	3,642,814	3,585,865	1.59	3,566,724	2.13

3. PERFORMANCE INDICATORS	Q2/22	Q1/22	Q2/21	1st Half 2022	1st Half 2021
Net interest margin (NIM) ²⁾	3.21%	3.19%	3.22%	3.21%	3.20%
Return on average assets (ROA) ²⁾	1.04%	1.09%	0.93%	1.06%	1.03%
Return on average equity (ROE) ²⁾	9.13%	9.30%	8.11%	9.27%	8.87%
Cost to income ratio	43.53%	42.82%	41.78%	43.18%	41.54%

4. ASSET QUALITY RATIOS / FINANCIAL POLICY RATIOS	30 Jun 22	31 Mar 22	31 Dec 21
Significant increase in credit risk loans to total loans ³⁾	6.54%	7.22%	7.27%
Significant increase in credit risk and credit impaired loans to total loans ³⁾	10.34%	11.03%	11.09%
Non-performing loans, gross to total loans	3.80%	3.78%	3.76%
Loans ¹⁾ to deposits ratio	93.18%	93.31%	93.20%
Capital adequacy ratio ⁴⁾	18.37%	18.34%	18.77%
Tier 1 Capital ratio ⁴⁾	16.39%	16.35%	16.49%

¹⁾ Loans = Loans to customers

²⁾ Financial ratios are calculated on an annualized basis which formula shown on page 14

³⁾ Loans used in calculation are loans to customers and loans to financial institutions and accrued interest receivables and undue interest receivables

⁴⁾ KASIKORNBANK FINANCIAL CONGLOMERATE's Capital Adequacy Ratio (CAR)

The Thai economy continued to grow in the second quarter of 2022. Private consumption, investment, and exports increased along with positive signs in the tourism sector, showing that international tourist arrivals rose following the relaxation of international travel restrictions. However, industrial production remained subdued amid elevated production and energy costs, as well as multiple parts shortages. Looking into the remainder of 2022, the Thai economy will grow further, but the soaring inflation should be closely monitored as it may affect household spending and the Thai policy rate that would be on an upward trend. However, KBank and its subsidiaries have made a strategic move through using new technology and processes including commercial partnerships to boost access to banking services among a broader range of the public, that can help them enter the banking system to get capital and liquidity support and benefit from banking products and services.

Operating performance for the first half of 2022 compared with the first half of 2021,

KBank and its subsidiaries reported net profit of Baht 22,005 Million, an increase of Baht 2,484 Million or 12.72% over the same period of 2021 mainly due to an increase of net interest income by Baht 5,913 Million or 10.22% from interest income from loans to customers according to growth of new lending in line with the Bank's business direction and lending to support customers to resume normal business operations in line with the economic expansion from the relaxation of both domestic and international measures. While non - interest income decreased by Baht 4,671 Million or 20.28%, mainly due to the mark to market according to market condition of financial assets which is the normal investment business of subsidiary. In addition, net premiums earned - net and fees from fund management decreased. Other operating expenses increased by Baht 1,860 Million or 5.53%, mainly due to marketing expenses and employee expenses. Moreover, KBank and its subsidiaries set aside expected credit loss that was approximate to the same period of 2021 with continuous prudent consideration on economic factors.

Operating performance for the second quarter of 2022 compared with the first quarter of 2022,

KBank and its subsidiaries reported net profit for the second quarter of 2022 amounting to Baht 10,794 Million, a decrease from the preceding quarter of Baht 417 Million or 3.72%. Net interest income increased by Baht 261 Million or 0.82% mainly due to interest income from loans to customers according to loans growth. NIM stood at 3.21%. In addition, non - interest income increased by Baht 637 Million or 7.17% mainly due to net premiums earned - net increased, while the mark to market of financial assets, fees from fund management and brokerage fees decreased according to market condition. Other operating expenses increased by Baht 680 Million or 3.90% mainly due to marketing expenses and premises and equipment expenses, resulting in the cost to income ratio that stood at 43.53% in this quarter. Moreover, KBank and its subsidiaries set aside higher expected credit loss from the preceding quarter by Baht 516 Million or 5.53% according to loans growth and economic factors.

As of 30 June 2022, KBank and its subsidiaries' total assets were Baht 4,187,779 Million, an increase of Baht 84,380 Million or 2.06% over the end of 2021. The majority came from loans growth. As of 30 June 2022, NPL gross to total loans stood at 3.80%. KBank has proactively embarked on cooperation with professional partners not only enhance the effectiveness of non-performing loans management, but also revive customer's financial status and return these customers to the financial system in the future. In addition, as of 30 June 2022, KASIKORNBANK FINANCIAL CONGLOMERATE's Capital Adequacy Ratio (CAR) according to the Basel III Accord was 18.37%, with a Tier-1 Capital ratio of 16.39%.



Analysis of consolidated operating performance for the second quarter and six-month period ended 30 June 2022

The Bank and its subsidiaries reported net profit for the second quarter of 2022 amounting to Baht 10,794 Million, a decrease from the preceding quarter of Baht 417 Million or 3.72%, and an increase of Baht 2,484 Million or 12.72% of the same period from 2021. The items having significant changes are as follows:

Interest income - net

Million Baht								
	Q2/22	Q1/22	Change	%	1st Half 2022	1st Half 2021	Change	%
Interest income	36,367	35,925	442	1.23	72,291	65,577	6,714	10.24
Interbank and money market items	1,001	799	202	25.34	1,800	1,006	794	78.87
Investments	5,768	5,904	(136)	(2.30)	11,671	11,003	668	6.07
Loans to customers	27,877	27,561	316	1.15	55,438	50,578	4,860	9.61
Hire purchase and finance leases	1,721	1,661	60	3.62	3,382	2,985	397	13.28
Others	-	-	-	-	-	5	(5)	(100.00)
Interest expenses	4,355	4,174	181	4.34	8,528	7,727	801	10.37
Deposits from customers	1,802	1,815	(13)	(0.72)	3,616	3,666	(50)	(1.35)
Interbank and money market items	299	260	39	15.05	559	373	186	49.70
Contributions to Financial Institutions								
Development Fund and Deposit								
Protection Agency	1,581	1,538	43	2.79	3,120	2,842	278	9.77
Debts issued and borrowings	652	538	114	21.20	1,190	802	388	48.36
Others	21	23	(2)	(8.81)	43	44	(1)	(0.66)
Interest income - net	32,012	31,751	261	0.82	63,763	57,850	5,913	10.22

For the second quarter of 2022 compared with the first quarter of 2022, net interest income amounting to Baht 32,012 Million, an increase of Baht 261 Million or 0.82%, mainly due to an increase in interest income.

- **Interest income from interbank and money market items**, increased by Baht 202 Million or 25.34%, due to an increase in average volume and average return rate.
- **Interest income from loans to customers**, increased by Baht 316 Million or 1.15%, mainly due to an increase in average return rate and average volume of loans to customers.
- **Interest expenses from debts issued and borrowings**, increased by Baht 114 Million or 21.20%, mainly due to the subsidiary's subordinated debentures.

For the first half of 2022 compared with the first half of 2021, net interest income amounting to Baht 63,763 Million, an increase of Baht 5,913 Million or 10.22%, mainly due to an increase in interest income.

- **Interest income from interbank and money market items**, increased by Baht 794 Million or 78.87%, due to an increase in average return rate.



- **Interest income from loans to customers**, increased by Baht 4,860 Million or 9.61%, mainly due to an increase in average return rate and loans growth.
- **Interest expenses from debts issued and borrowings**, increased by Baht 388 Million or 48.36%, mainly due to the subsidiary issued subordinated debentures.

□ **Non - interest income**

Million Baht

	Q2/22	Q1/22	Change	%	1st Half 2022	1st Half 2021	Change	%
Fees and service income - net	8,147	8,832	(685)	(7.76)	16,978	18,007	(1,029)	(5.71)
Fees and service income	11,683	12,367	(684)	(5.53)	24,049	24,455	(406)	(1.66)
Fees and service expenses	3,536	3,535	1	0.03	7,071	6,448	623	9.67
Net premiums earned - net	159	(1,887)	2,046	108.44	(1,728)	(586)	(1,142)	(194.79)
Net premiums earned	14,393	15,718	(1,325)	(8.43)	30,111	33,950	(3,839)	(11.31)
Underwriting expenses	14,234	17,605	(3,371)	(19.14)	31,839	34,536	(2,697)	(7.81)
Other income	1,193	1,917	(724)	(37.82)	3,111	5,611	(2,500)	(44.58)
Gain (Loss) on financial instrument measured at fair value through profit or loss	(452)	686	(1,138)	(165.85)	235	3,014	(2,779)	(92.22)
Gain (Loss) on investments	(135)	(17)	(118)	(717.54)	(151)	446	(597)	(133.97)
Share of profit (loss) from investments using equity method	152	(50)	202	400.46	101	(214)	315	147.20
Dividend income	1,222	871	351	40.22	2,093	1,691	402	23.74
Other operating income	406	427	(21)	(4.89)	833	674	159	23.57
Total non - interest income	9,499	8,862	637	7.17	18,361	23,032	(4,671)	(20.28)

For the second quarter of 2022 compared with the first quarter of 2022, non - interest income amounting to Baht 9,499 Million, an increase of Baht 637 Million or 7.17%, mainly due to net premiums earned - net increased, while fees and service income - net and other income decreased.

- **Fees and service income - net**, decreased by Baht 685 Million or 7.76%, mainly due to a decrease in fees from fund management, brokerage fees and loans - related fees income.
- **Net premiums earned - net**, increased by Baht 2,046 Million or 108.44%, mainly due to underwriting expenses decreased.
- **Other income**, decreased by Baht 724 Million or 37.82%, mainly due to the mark to market of financial assets according to market condition.



For the first half of 2022 compared with the first half of 2021, non - interest income amounting to Baht 18,361 Million, a decrease of Baht 4,671 Million or 20.28%, mainly due to

- **Fees and service income - net**, decreased by Baht 1,029 Million or 5.71%, mainly due to a decrease in fees from fund management and brokerage fees.
- **Net premiums earned - net**, decreased by Baht 1,142 Million or 194.79%, in line with insurance business.
- **Other income**, decreased by Baht 2,500 Million or 44.58%, mainly due to the mark to market of financial assets according to market condition.

□ **Other operating expenses**

	Million Baht							
	Q2/22	Q1/22	Change	%	1st Half 2022	1st Half 2021	Change	%
Employee expenses	8,750	8,687	63	0.72	17,437	16,944	493	2.91
Directors' remuneration	80	23	57	244.93	103	95	8	7.70
Premises and equipment expenses	2,904	2,742	162	5.89	5,646	5,552	94	1.71
Taxes and duties	1,491	1,476	15	1.08	2,967	2,695	272	10.08
Others	4,845	4,462	383	8.58	9,307	8,314	993	11.95
Total	18,070	17,390	680	3.90	35,460	33,600	1,860	5.53

For the second quarter of 2022 compared with the first quarter of 2022, other operating expenses amounting to Baht 18,070 Million, an increase of Baht 680 Million or 3.90%, due to an increase in marketing expenses collaborated with business partner and premises and equipment expenses.

For the first half of 2022 compared with the first half of 2021, other operating expenses amounting to Baht 35,460 Million, an increase of Baht 1,860 Million or 5.53%, due to an increase in marketing expenses collaborated with business partner, employee expenses in line with the Bank's financial innovation strategy and IT related expenses in order to support customers' needs.



□ **Other comprehensive income**

Million Baht

	Q2/22	Q1/22	Change	%	1st Half 2022	1st Half 2021	Change	%
Items that will be reclassified subsequently to profit or loss								
Gain (Loss) on investments in debt instruments measured at fair value through other comprehensive income	(4,270)	(3,334)	(936)	(28.07)	(7,605)	(733)	(6,872)	(936.57)
Gain (Loss) on cash flow hedges	(220)	2,798	(3,018)	(107.86)	2,578	(100)	2,678	2,676.64
Gain (Loss) arising from translating the financial statements of a foreign operation	422	(173)	595	344.44	249	1,218	(969)	(79.53)
Income taxes relating to components of other comprehensive income	685	136	549	402.11	822	(26)	848	3,284.23
Items that will not be reclassified subsequently to profit or loss								
Changes in revaluation surplus	-	3,253	(3,253)	(100.00)	3,253	-	3,253	100.00
Gain (Loss) on investments in equity instruments designated at fair value through other comprehensive income	(5,432)	(4,432)	(1,000)	(22.56)	(9,864)	5,720	(15,584)	(272.44)
Actuarial gain (loss) on defined benefit plans	1,202	1,313	(111)	(8.48)	2,515	961	1,554	161.60
Income taxes relating to components of other comprehensive income	810	(189)	999	529.56	621	(1,268)	1,889	148.98
Total	(6,803)	(628)	(6,175)	(984.07)	(7,431)	5,772	(13,203)	(228.74)

For the second quarter of 2022 compared with the first quarter of 2022, other comprehensive income amounting to Baht 6,803 Million, a decrease of Baht 6,175 Million or 984.07%, mainly due to the volatility of money market and capital market and the Bank had gain on revaluation of land and buildings to reflect fair values in the preceding quarter.

For the first half of 2022 compared with the first half of 2021, other comprehensive income amounting to Baht 7,431 Million, a decrease of Baht 13,203 Million or 228.74%, mainly due to the mark to market in equity securities and debt instruments, while the Bank had gain on revaluation of land and buildings to reflect fair values.



- **Net operating results of the Bank's subsidiaries (Unaudited)** - reflected in the consolidated financial statements in accordance with the holding percent held by the Bank.

Million Baht

Net profit	Q2/22	Q1/22	Change	%	1st Half 2022	1st Half 2021	Change	%
K Companies	1,598**	1,688	(90)	(5.26)	3,287**	3,769**	(482)	(12.82)
Companies in MTGH Group*	1,186**	(4)	1,190	30,710.06	1,180**	5,058**	(3,878)	(76.66)
Other subsidiaries	298	91	207	226.05	390	718	(328)	(46.01)
Total	3,082	1,775	1,307	73.57	4,857	9,545	(4,688)	(49.14)

* % holding - The Bank holds directly and indirectly % of shares in companies in MTGH Group as follows:

- Muang Thai Group Holding Co., Ltd.	51.00%
- Muang Thai Life Assurance PCL	38.25%
- Muang Thai Broker Co., Ltd.	50.99%
- MT Insure Broker Co., Ltd.	38.25%
- FUCHSIA VENTURE CAPITAL COMPANY LIMITED	38.25%
- AI GEN Company Limited	51.00%

** Including dividend income among the Group for the first half of 2022 and the first half of 2021 amounting to Baht 758 Million and Baht 891 Million, respectively.



Analysis of consolidated financial position as of 30 June 2022

>> Assets

	Million Baht						
	30 Jun 22	31 Mar 22	Change	%	31 Dec 21	Change	%
Total Assets	4,187,779	4,133,248	54,531	1.32	4,103,399	84,380	2.06
■ Interbank and money market items - net	444,707	445,786	(1,079)	(0.24)	420,494	24,213	5.76
■ Financial assets measured at fair value through profit or loss	39,292	61,439	(22,147)	(36.05)	63,499	(24,207)	(38.12)
■ Investments - net	1,001,438	1,014,588	(13,150)	(1.30)	1,030,534	(29,096)	(2.82)
■ Loans to customers and accrued interest receivables - net	2,364,658	2,327,609	37,049	1.59	2,293,640	71,018	3.10
- Loans to customers	2,489,420	2,458,263	31,157	1.27	2,421,813	67,607	2.79
- Accrued interest receivables and undue interest receivables	16,129	17,678	(1,549)	(8.77)	16,599	(470)	(2.84)
- Allowance for expected credit loss	(140,891)	(148,332)	7,441	5.02	(144,772)	3,881	2.68

As of 30 June 2022 compared with as of 31 March 2022, total assets increased by Baht 54,531 Million or 1.32%. The items having significant changes are as follows:

- **Financial assets measured at fair value through profit or loss**, decreased by Baht 22,147 Million or 36.05%, mainly due to sale of government bonds.
- **Loans to customers**, increased by Baht 31,157 Million or 1.27%, mainly due to an increase in trade finance and commercial loans.

As of 30 June 2022 compared with as of 31 December 2021, total assets increased by Baht 84,380 Million or 2.06%. The items having significant changes are as follows:

- **Financial assets measured at fair value through profit or loss**, decreased by Baht 24,207 Million or 38.12%, mainly due to sale of government bonds.
- **Loans to customers**, increased by Baht 67,607 Million or 2.79%, mainly due to an increase in loans for working capital and trade finance.



● **Classified Loans**

Million Baht

	30 Jun 22		31 Mar 22	
	Loans and accrued interest receivable*	Allowance for expected credit loss	Loans and accrued interest receivable*	Allowance for expected credit loss
Stage 1 Performing	2,205,263	46,630	2,163,473	48,883
Stage 2 Under-performing	189,959	46,289	204,567	52,256
Stage 3 Non-performing	110,327	47,972	107,901	47,193
Total	2,505,549	140,891	2,475,941	148,332

* Loans to customers and accrued interest receivables and undue interest receivables

As of 30 June 2022, KBank and its subsidiaries' total loans to customers and loans to financial institutions were Baht 2,903,111 Million. Significant increase in credit risk loans to total loans ratio were 6.54% and significant increase in credit risk and credit impaired loans to total loans ratio were to 10.34%.

● **Modified Loans**

KBank and its subsidiaries engaged in modification contracts which were classified as NPL and non-NPL that incurred losses, but not included customers under the Bank of Thailand's relief measures. In the first half of 2022, there were loans before modification amounting to Baht 9,538 Million and incurred losses amounting to Baht 181 Million.



>> Liabilities and Equity

	Million Baht						
	30 Jun 22	31 Mar 22	Change	%	31 Dec 21	Change	%
Total Liabilities	3,642,814	3,585,865	56,949	1.59	3,566,724	76,090	2.13
■ Deposits	2,671,536	2,634,409	37,127	1.41	2,598,630	72,906	2.81
■ Interbank and money market items	202,070	195,047	7,023	3.60	186,449	15,621	8.38
■ Debts issued and borrowings	66,807	78,102	(11,295)	(14.46)	103,886	(37,079)	(35.69)
■ Insurance contract liabilities	503,969	504,418	(449)	(0.09)	498,790	5,179	1.04
Equity (attributable to equity holders of the Bank)	488,963	488,192	771	0.16	476,714	12,249	2.57

As of 30 June 2022 compared with as of 31 March 2022, total liabilities increased by Baht 56,949 Million or 1.59% and equity increased by Baht 771 Million or 0.16%. The items having significant changes are as follows:

- **Deposits**, increased by Baht 37,127 Million or 1.41%, mainly due to an increase in saving deposits, while fixed deposits decreased.
- **Debts issued and borrowings**, decreased by Baht 11,295 Million or 14.46%, mainly due to redemption of unsubordinated and unsecured debentures.

As of 30 June 2022 compared with as of 31 December 2021, total liabilities increased by Baht 76,090 Million or 2.13% and equity increased by Baht 12,249 Million or 2.57%. The items having significant changes are as follows:

- **Deposits**, increased by Baht 72,906 Million or 2.81%, mainly due to an increase in saving deposits, while fixed deposits decreased.
- **Debts issued and borrowings**, decreased by Baht 37,079 Million or 35.69%, mainly due to redemption of the short-term debentures, unsubordinated and unsecured debentures and early redemption of the subordinated notes intended to qualify as Additional Tier 2 capital.
- **Equity (attributable to equity holders of the Bank)**, increased by Baht 12,249 Million or 2.57%, due to net profit generated during the first half of 2022 amounting to Baht 22,005 Million, while decreased from the dividend from the operating results of 2021.



>> Capital Funds¹⁾

● The Bank

Million Baht

Capital Base	Basel III						
	30 Jun 22	31 Mar 22	Change	%	31 Dec 21	Change	%
Tier 1 Capital	391,814	383,694	8,120	2.12	384,533	7,281	1.89
<i>Common Equity Tier 1</i>	364,497	356,377	8,120	2.28	357,216	7,281	2.04
Tier 2 Capital	53,467	52,712	755	1.43	60,122	(6,655)	(11.07)
Total Capital Base	445,281	436,406	8,875	2.03	444,655	626	0.14
Total Risk weighted assets	2,567,636	2,502,118	65,518	2.62	2,493,784	73,852	2.96

Percentage

Capital Ratios	Basel III					
	Minimum requirements including Buffer requirements ³⁾	30 Jun 22	31 Mar 22	31 Dec 21	30 Sep 21	30 Jun 21
Tier 1 Capital ratio	9.50	15.26	15.33	15.42	15.37	14.68
<i>Common Equity Tier 1 ratio</i>	8.00	14.20	14.24	14.32	14.28	14.03
Tier 2 Capital ratio	-	2.08	2.11	2.41	2.42	2.45
Total Capital ratio	12.00	17.34	17.44	17.83	17.79	17.13

● KASIKORNBANK FINANCIAL CONGLOMERATE²⁾

Percentage

Capital Ratios	Basel III					
	Minimum requirements including & Buffer requirements ³⁾	30 Jun 22	31 Mar 22	31 Dec 21	30 Sep 21	30 Jun 21
Tier 1 Capital ratio	9.50	16.39	16.35	16.49	16.53	15.86
<i>Common Equity Tier 1 ratio</i>	8.00	15.38	15.31	15.46	15.49	15.25
Tier 2 Capital ratio	-	1.98	1.99	2.28	2.29	2.33
Total Capital ratio	12.00	18.37	18.34	18.77	18.82	18.19

¹⁾ Excluding net profit of each period, which under Bank of Thailand's regulations, net profit in the first half-year period is to be counted as capital after approval by the Board of Directors as per the Bank's regulations. Net profit in the second half-year period is also counted as capital after approval of the General Meeting of Shareholders. However, whenever a net loss occurs, the capital must be immediately reduced at the end of period.

²⁾ KASIKORNBANK FINANCIAL CONGLOMERATE means the company under the Notification of the Bank of Thailand re: Regulations on Consolidated Supervision, consisted of KASIKORNBANK, K Companies and subsidiaries operating in supporting KBank, Phethai Asset Management Co., Ltd. and other subsidiaries within the permitted scope from the BOT's to be financial conglomerate.

³⁾ Bank of Thailand (BOT) required the Bank to maintain 2 capital buffers as follows:

- Conservation Buffer: BOT required the Bank to maintain an additional Common Equity Tier 1 at more than 2.50 Percent.

- Domestic Systematically Important Banks Buffer (D-SIBs Buffer): BOT required the D-SIBs to maintain an additional Common Equity Tier 1 at 1 Percent.



Additional Information

Financial assets measured at fair value through profit or loss, Investments, Loans and allowance for expected credit loss, Properties foreclosed and Deposits

Million Baht

	30 Jun 22	31 Mar 22	31 Dec 21	30 Sep 21	30 Jun 21
Financial assets measured at fair value through profit or loss					
Debt Instruments	26,183	48,533	37,997	48,603	39,794
■ Government and state enterprise securities	3,163	23,903	12,223	26,185	18,164
■ Private enterprise debt instruments	16,371	17,629	18,409	16,712	15,218
■ Foreign debt instruments	6,649	7,001	7,365	5,706	6,412
Equity Securities	13,109	12,906	25,502	23,099	26,373
Total financial assets measured at fair value through profit or loss	39,292	61,439	63,499	71,702	66,167
Investments - net					
Investments measured at fair value through other comprehensive income					
Debt Instruments	276,593	291,765	321,712	294,166	294,868
■ Government and state enterprise securities	182,732	202,982	230,441	196,877	203,694
■ Private enterprise debt instruments	23,446	23,661	22,318	22,351	21,688
■ Foreign debt instruments	70,415	65,122	68,953	74,938	69,486
Equity Securities	84,647	89,412	95,225	88,986	86,551
Investments measured at amortized cost					
Debt Instruments	640,198	633,411	613,597	561,213	495,110
■ Government and state enterprise securities	449,658	435,866	422,559	365,700	307,984
■ Private enterprise debt instruments	142,983	151,668	141,726	146,953	142,025
■ Foreign debt instruments	47,557	45,877	49,312	48,560	45,101
Total investments - net	1,001,438	1,014,588	1,030,534	944,365	876,529
Loans, Accrued interest receivables and undue interest receivables and Allowance for expected credit loss					
Non-performing loans, gross (NPL gross)	109,972	106,482	104,036	105,930	106,920
Total loans used for NPL gross ratio calculation (Loans gross)	2,890,924	2,818,919	2,763,401	2,750,836	2,707,834
NPL gross to total loans	3.80%	3.78%	3.76%	3.85%	3.95%
Written off loans in this quarter	14,365	6,913	10,998	10,211	3,812
Classified loans*					
>> Stage 1 Performing	2,205,263	2,163,473	2,130,347	2,155,373	2,074,463
>> Stage 2 Under-performing	189,959	204,567	201,878	196,425	213,522
>> Stage 3 Non-performing	110,327	107,901	106,187	108,937	109,577
Total	2,505,549	2,475,941	2,438,412	2,460,735	2,397,562
Allowance for expected credit loss	140,891	148,332	144,772	146,518	145,923
Properties foreclosed - net	43,551	42,235	42,314	32,887	27,748
Deposits					
>> Current	145,963	146,262	161,303	146,170	150,205
>> Saving	2,081,059	2,024,079	1,960,581	1,910,766	1,844,219
>> Fixed less than 6 months	102,692	120,021	130,517	125,984	127,982
>> Fixed 6 – 11 months	125,992	112,672	97,470	98,105	109,712
>> Fixed 12 months and upward	215,830	231,375	248,759	250,265	248,663
Total deposits	2,671,536	2,634,409	2,598,630	2,531,290	2,480,781

* Loans = Loans to customers and accrued interest receivables and undue interest receivables



Additional Information

Financial Highlights – Consolidated financial statements

As of or for the quarter ended	30 Jun 22	31 Mar 22	% Change	31 Dec 21	30 Sep 21	30 Jun 21
Common share information:						
Per share (Baht)						
- basic earnings ¹⁾	4.56	4.58	(0.44)	4.18	3.49	3.75
- book value	199.81	199.48	0.16	194.64	189.43	186.25
Share price ²⁾ (Baht)						
- high	163.00	170.50	(4.40)	149.50	137.50	148.00
- low	142.00	140.00	1.43	132.00	102.00	118.00
- closing	150.50	161.50	(6.81)	142.00	133.50	118.00
Common shares outstanding						
- average basic (Million shares)	2,369.33	2,369.33	-	2,369.33	2,369.33	2,369.33
- end of quarter (Million shares)	2,369.33	2,369.33	-	2,369.33	2,369.33	2,369.33
Market capitalization (Million Baht)	356,584	382,646	(6.81)	336,445	316,305	279,581
Value measures:						
Price to book value ratio (PBV)	0.75	0.81	(7.41)	0.73	0.70	0.63
Financial position statement information (Million Baht)						
Loans ³⁾	2,489,420	2,458,263	1.27	2,421,813	2,444,018	2,383,320
Allowance for expected credit loss	140,891	148,332	(5.02)	144,772	146,518	145,923
Non-performing loans, gross (NPL gross) ⁴⁾	109,972	106,482	3.28	104,036	105,930	106,920
Total assets	4,187,779	4,133,248	1.32	4,103,399	4,029,831	3,886,863
Deposits	2,671,536	2,634,409	1.41	2,598,630	2,531,290	2,480,781
Total liabilities	3,642,814	3,585,865	1.59	3,566,724	3,507,795	3,373,323
Equity excluded other equity instruments (attributable to equity holders of the Bank)	473,414	472,643	0.16	461,165	448,818	441,280
Average assets	4,160,514	4,118,323	1.02	4,066,615	3,958,347	3,826,989
Average earning assets ⁵⁾	3,994,370	3,975,347	0.48	3,910,604	3,807,339	3,689,943
Average equity excluded other equity instruments (attributable to equity holders of the Bank)	473,028	466,904	1.31	454,991	445,049	438,880
Operating results (Million Baht)						
Interest income - net	32,012	31,751	0.82	30,800	30,741	29,717
Non - interest income						
Fees and service income - net	8,147	8,832	(7.76)	8,749	8,560	8,575
Net premiums earned - net	159	(1,887)	108.44	(575)	(457)	(87)
Other income	1,193	1,917	(37.82)	3,549	1,099	2,650
Total operating income - net	41,511	40,613	2.21	42,523	39,943	40,855
Total other operating expenses	18,070	17,390	3.90	20,478	16,965	17,069
Operating profit before expected credit loss and income tax expense	23,441	23,223	0.94	22,045	22,978	23,786
Expected credit loss	9,852	9,336	5.53	9,580	11,296	10,807
Operating profit before income tax expense	13,589	13,887	(2.15)	12,465	11,682	12,979
Net profit (attributable to equity holders of the Bank)	10,794	11,211	(3.72)	9,901	8,631	8,894



Additional Information

Financial Highlights – Consolidated financial statements (continued)

As of or for the quarter ended	30 Jun 22	31 Mar 22	31 Dec 21	30 Sep 21	30 Jun 21
Asset quality ratios / Financial policy ratios:					
Significant increase in credit risk loans ⁶⁾ to total loans ⁷⁾	6.54%	7.22%	7.27%	7.11%	7.85%
Significant increase in credit risk and credit impaired loans ⁸⁾ to total loans ⁷⁾	10.34%	11.03%	11.09%	11.05%	11.88%
NPL gross ⁴⁾ to total loans ⁹⁾	3.80%	3.78%	3.76%	3.85%	3.95%
Total allowance for expected credit loss ¹⁰⁾ to NPL gross (Coverage ratio)	144.61%	158.33%	159.08%	156.96%	154.09%
Loans ³⁾ to deposits ratio	93.18%	93.31%	93.20%	96.55%	96.07%
Performance indicators:					
Net interest margin (NIM) ¹¹⁾	3.21%	3.19%	3.15%	3.23%	3.22%
Return on average assets (ROA) ¹²⁾	1.04%	1.09%	0.97%	0.87%	0.93%
Return on average equity (ROE) ¹³⁾	9.13%	9.30%	8.70%	7.44%	8.11%
Cost to income ratio ¹⁴⁾	43.53%	42.82%	48.16%	42.47%	41.78%

Formula of financial ratios

¹⁾ Basic earnings = Net profit (attributable to equity holders of the Bank) deduct distribution from other equity instruments after income tax *divided by* Weighted average number of common shares

²⁾ local board / high-low share prices during the quarter

³⁾ Loans = Loans to customers

⁴⁾ NPL gross used in calculation are loans to customers and loans to financial institutions of non-performing loans excluded loans for credit balance and life insurance business

⁵⁾ Earning assets = Interbank and money market items - net *plus* Financial assets measured at fair value through profit or loss *plus* Investments - net *plus* Total loans to customers and accrued interest receivables and undue interest receivables

⁶⁾ Significant increase in credit risk loans used in calculation are loans to customers and loans to financial institutions which credit risk has increased significantly

⁷⁾ Loans used in calculation are loans to customers and loans to financial institutions and accrued interest receivables and undue interest receivables

⁸⁾ Credit impaired loans used in calculation are loans to customers and loans to financial institutions which credit risk has impaired

⁹⁾ Loans used in calculation are loans to customers and loans to financial institutions

¹⁰⁾ Included allowance for expected credit loss of loan commitment and financial guarantee, deposit to financial institutions, investments and other financial assets

¹¹⁾ Net interest margin (NIM) = Interest income - net calculated on an annualized basis *divided by* Average earning assets of assets at the beginning of the quarter / period / year and assets at the ending of the quarter / period / year

¹²⁾ Return on average assets (ROA) = Net profit (attributable to equity holders of the Bank) calculated on an annualized basis *divided by* Average assets of assets at the beginning of the quarter / period / year and assets at the ending of the quarter / period / year

¹³⁾ Return on average equity (ROE) = Net profit (attributable to equity holders of the Bank) deduct distribution from other equity instruments after income tax calculated on an annualized basis *divided by* Average equity of equity excluded other equity instruments at the beginning of the quarter / period / year and equity excluded other equity instruments at the ending of the quarter / period / year

¹⁴⁾ Cost to income ratio = Total other operating expenses *divided by* Total operating income - net