



บริษัท สมาย เทคโนโลยี จำกัด (มหาชน)  
230 ถนนบางขุนเทียน-ชายทะเล แขวงแสมดำ  
เขตบางขุนเทียน กรุงเทพมหานคร 10150

- Translation -

SABUY 035/2022

1 August 2022

Subject Report on the Use of Proceeds from Capital Increase as of 30 June 2022

To: President

The Stock Exchange of Thailand

Sabuy Technology Public Company Limited (the "Company") has offered its ordinary shares of 157,017,300 shares, consisting of 117,017,300 shares offered by the Company, for its Initial Public Offering during 3 – 5 November 2020 at the price of THB 2.50 per share. The Company received proceeds from the offering of such capital increase in the total approximate amount of THB 274.62 million (after deducting sale and underwriting fees and other related expenses).

The Company would like to report the use of proceeds from the capital increase between 1 January – 30 June 2022 as follows:

Unit: Million Baht

<b>Objectives of the use of IPO proceeds</b>	<b>Proceeds utilization plan (IPO Purpose)</b>	<b>Remaining proceeds as of 31 December 2021</b>	<b>Amount of proceeds used between 1 January – 30 June 2022</b>	<b>Remaining proceeds as of 30 June 2022</b>
1. To increase number of VDP's regional merchandise distribution centers	8.00	1.86	0.06	1.80
2. To increase number of vending machines by the Company itself and via its partnership with business alliances	116.62	57.12	57.12	-
3. Installation of electronic cash registers for the Company's products and services	35.00	17.72	9.52	8.20
4. e-Money Service Project	40.00	34.96	2.63	32.33
5. Payment Platform Provider Project	55.00	27.02	3.13	23.90



Unit: Million Baht

Objectives of the use of IPO proceeds	Proceeds utilization plan (IPO Purpose)	Remaining proceeds as of 31 December 2021	Amount of proceeds used between 1 January – 30 June 2022	Remaining proceeds as of 30 June 2022
6. Electronic cash card services for food centers and/or stores under closed loop basis	20.00	-	-	-
<b>Total</b>	<b>274.62</b>	<b>138.68</b>	<b>72.46</b>	<b>66.23</b>

In 2022, the Company has issued and offered additional ordinary shares of the Company. The proceeds are to be used as general and/or specific working capital as summarized in the following.

1. On March 14, 2022, the Company issued and offered the newly issued ordinary shares of the Company, via a Private Placement Offering of 70,000,000 shares, with a par value of 1.00 Baht per share, to Cash Machine Capital Company (“CMC”), at the price of 11.00 Baht per share amounted to Baht 770 million, as consideration for payment for the acquisition of Plat Finserve Company Limited’s shares.
2. On April 5, 2022, the Company issued and offered the newly issued ordinary shares of the Company No. 1 to its directors, executives, employees and/or subsidiaries of the Company under the SABUY-ESOP1 project, amounting to 22,898,491 shares at the price of 1.892 Baht per share, with a par value of 1.00 Baht per share. The Company received a total of Baht 43.32 million from the capital increase under the SABUY-ESOP1 project, after deducting expenses for the offering of ordinary shares.
3. On April 27, 2022, The resolution of the Annual General Shareholders Meeting No. 1/2022,
  - 1) The Company issued and offered the newly issued ordinary shares of the Company, via a Private Placement Offering of 7,518,584 shares, with a par value of 1.00 Baht per share, at the price of Baht 28.25 per share amounted to Baht 212.40 million to Mr. Anonchai Weerapawat as consideration for payment for the acquisition of Advanced Information Technology Public Company Limited’s shares.
  - 2) The Company issued and offered the newly issued ordinary shares of the Company, via a Private Placement Offering of 6,896,005 shares, with a par value of 1.00 Baht per share, at the price of Baht 28.25 per share amounted to Baht 194.81 million as consideration for payment for the acquisition of Nakhonluang Capital Public Company Limited’s new shares.



4. On April 29, 2022, The resolution of the Board of Director No. 7/2022, the Company issued and offered the newly issued ordinary shares of the Company, via a Private Placement Offering of 67,639,640 shares, with a par value of 1.00 Baht per share, at the price of Baht 28.00 per share amounted to Baht 1,893.91 million to
  1. Mr. Werawat Changyoo 4,875,000 shares
  2. Miss Savita Changyoo 3,064,285 shares
  3. Mr. Ekarat Changyoo 3,064,285 shares
  4. Miss Theinvanee Changyoo 3,064,285 shares
  5. Better Dreams Co., Ltd. 5,000,357 shares
  6. Com7 Public Company Limited 48,571,428 sharesTotal 67,639,640 shares amounted to Baht 1,893.91 million, as consideration for payment for the acquisition of Thiensurat Public Company Limited's shares amounted to Baht 533.91 million and Double Seven Company Limited 's shares amounted to Baht 1,360 million.
  
5. On May 4, 2022, The resolution of the Board of Director No. 8/2022, the Company issued and offered the newly issued ordinary shares of the Company, via a Private Placement Offering of 1,714,284 shares, with a par value of 1.00 Baht per share, at the price of Baht 28.00 per share amounted to Baht 48 million to
  1. Mr. Witsathisit Yodpanya 937,545 shares
  2. Mr. Ekkapong Choktikamas 776,739 sharesTotal 1,714,284 shares amounted to Baht 48 million, as consideration for payment for the acquisition of S.K. Management & Supply Company Limited's shares and SKV Unity Supply Company Limited 's shares.
  
6. On May 13, 2022, the Company issued and offered the newly issued ordinary shares of the Company to support the exercise of warrants to purchase the Company's newly issued ordinary shares which was allocated to the existing shareholders in proportion per the issuance No. 1 (SABUY-W1), amounting to 44,963,814 shares, with a par value of 1.00 baht per share, at a price of Baht 3.08079 per share. The Company received a total of Baht 138.52 million from the capital increase under the SABUY-W1 project, after deducting expenses Offer for sale of newly issued ordinary shares.
  
7. On May 25, 2022, The resolution of the Board of Director No. 10/2022, the Company issued and offered the newly issued ordinary shares of the Company, via a Private Placement Offering of 1,785,714 shares, with a par value of 1.00 Baht per share, at the price of Baht 28.00 per share amounted to Baht 50 million to
  1. Mr. Nattanan Kunwatthakon 892,857 shares
  2. Mr. Thitipong Chattecha 892,857 shares



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Total 1,714,284 shares amounted to Baht 50 million, as consideration for payment for the acquisition of Infogrammer Company Limited 's shares.

- On June 1, 2022, the Company issued and offered the newly issued ordinary shares of the Company No. 2 to its directors, executives, employees and/or subsidiaries of the Company under the SABUY-ESOP2 project, amounting to 6,367,247 shares at the price of 7.347 Baht per share, with a par value of 1.00 Baht per share. The Company received a total of Baht 46.78 million from the capital increase under the SABUY-ESOP2 project, after deducting expenses for the offering of ordinary shares.

The Company, hereby, submit its report on the use of proceeds from its additional capital increase during 1 January 2022 – 30 June 2022 as follows:

<b>Objectives of the use of proceeds (Million Baht)</b>	<b>Remaining proceeds as of 31 December 2021</b>	<b>Amount Received between 1 January – 30 June 2022</b>	<b>Amount of proceeds used between 1 January – 30 June 2022</b>	<b>Remaining proceeds as of 30 June 2022</b>
1. Used as working capital for its business operations	300.20	3,397.75	3,169.12	528.83
<b>TOTAL</b>	<b>300.20</b>	<b>3,397.75</b>	<b>3,169.12</b>	<b>528.83</b>

Please be informed accordingly.

Sincerely yours,

Sabuy Technology Public Company Limited

Miss Duangruthai Sriwarom

Company Secretary

Authorized Person for Information Disclosure