

**SHARE TRANSFER PROCEDURES BETWEEN SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") AND THE STOCK EXCHANGE OF THAILAND (THE "SET")
ON THE BASIS THAT CDP HOLDS SHARES OF SRI TRANG AGRO-INDUSTRY PUBLIC COMPANY LIMITED ("Sri Trang") ON A SCRIPLESS BASIS**

Upon listing and quotation on the SGX-ST, shares of Sri Trang that are traded on the SGX-ST will be traded under the book-entry settlement system of The Central Depository (Pte) Limited (the "CDP"). All dealings in and transactions of the shares of Sri Trang through the SGX-ST will be effected in accordance with the terms and conditions for the operation of securities accounts with the CDP and the terms and conditions for CDP to act as depository for foreign securities, as amended from time to time.

1	<p>From SGX-ST to SET</p> <p>All duties, fees and expenses specified herein are subject to changes from time to time.</p> <p>An investor whose shares in Sri Trang are held through CDP and who wishes to trade on the SET is required to comply with the procedures set out as follows:</p> <ol style="list-style-type: none"> (1) The investor shall contact its Singapore broker or CDP in order to transfer shares to the investor's account opened with its Thai broker. If the investor holds a direct securities account with CDP, the investor shall complete a <i>Request for Transfer of Securities Out of CDP's Account Form</i> as prescribed by CDP and submit the completed form together with the relevant supporting documents and fees to CDP directly or via his Singapore broker. If the investor holds a securities sub-account with the Singapore broker, the Singapore broker shall complete and deliver the <i>Request for Transfer of Securities Out of CDP's Account Form</i> and supporting documents to CDP. (2) The investor shall contact its Thai broker in order to prepare for receiving shares from the CDP's account opened with its Custodian. (3) Upon receipt of the completed <i>Request for Transfer of Securities Out of CDP's Account Form</i>, CDP will instruct the Thai Custodian to deliver shares from the CDP's account opened with the Thai Custodian to the investor's account opened with its Thai broker. (4) Upon receipt of confirmation from the Thai Custodian, CDP will debit the shares from the investor's securities account. <p>Barring unforeseen circumstances, the above transfer procedures would normally be completed within <u>3-4 business days</u> in Thailand and Singapore from the time CDP and the Thai broker receives such transfer request.</p>
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2	<p data-bbox="443 236 674 260">From SET to SGX-ST</p> <hr/> <p data-bbox="443 293 1346 317">All duties, fees and expenses specified herein are subject to changes from time to time.</p> <p data-bbox="443 347 1895 371">If the investor wishes to switch trading from the SET to the SGX-ST, the investor is required to comply with the procedures set out as follows:</p> <ol style="list-style-type: none"> <li data-bbox="488 402 1756 426">(1) The investor shall contact its Thai broker in order to transfer shares to CDP's account opened with the Thai Custodian. <p data-bbox="533 456 1939 536">In the case that the investor is a Thai national, before the investor transfers shares to CDP, the Thai broker shall check that the foreign shareholding limit has not been breached. If the transfer would result in the foreign shareholding limit being breached, the transfer will not be processed.</p> <li data-bbox="488 566 1939 694">(2) The investor shall contact CDP or its Singapore broker in order to prepare for receiving shares from the investor's account opened with Thai broker. If the investor holds a direct securities account with CDP, the investor shall complete a <i>Request for Transfer of Securities into CDP's Account Form</i> as prescribed by CDP and submit the completed form together with the relevant payment to CDP directly or via his Singapore broker. If the investor holds a securities sub-account with the Singapore broker, the Singapore broker shall complete and deliver the <i>Request for Transfer of Securities into CDP's Account Form</i> to CDP. <li data-bbox="488 724 1939 780">(3) Upon receipt of the completed <i>Request for Transfer of Securities into CDP's Account Form</i>, CDP will instruct the Thai Custodian to receive shares into CDP's account with the Thai Custodian. <li data-bbox="488 834 1939 890">(4) The investor's Thai broker will transfer shares from the investor's account opened with Thai broker to CDP's account opened with the Thai Custodian. <li data-bbox="488 920 1888 944">(5) Upon receipt of confirmation from the Thai Custodian, CDP will credit the shares into the investor's securities account in Singapore. <p data-bbox="443 970 1939 1018">Barring unforeseen circumstances, the above transfer procedures would normally be completed within <u>3-4 business days</u> in Thailand and Singapore from the time CDP and the Thai broker receives such transfer request.</p>
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